

# Indian Community Centre Foundation (Nottingham) Limited

Unaudited Financial Statements  
(Companies House Version)  
for the Year Ended 31 March 2017

Page Kirk LLP  
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NG7 6LB

# Indian Community Centre Foundation (Nottingham) Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Indian Community Centre Foundation (Nottingham) Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Indian Community Centre Foundation (Nottingham) Limited for the year ended 31 March 2017 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Indian Community Centre Foundation (Nottingham) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Indian Community Centre Foundation (Nottingham) Limited and state those matters that we have agreed to state to the Board of Directors of Indian Community Centre Foundation (Nottingham) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Indian Community Centre Foundation (Nottingham) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Indian Community Centre Foundation (Nottingham) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Indian Community Centre Foundation (Nottingham) Limited. You consider that Indian Community Centre Foundation (Nottingham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Indian Community Centre Foundation (Nottingham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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27 November 2017

# Indian Community Centre Foundation (Nottingham) Limited

(Registration number: 05188387)

## Balance Sheet as at 31 March 2017

	Note	2017	2016
	£	£	£
<b>Fixed assets</b>			
Investments		<u>100,000</u>	<u>100,000</u>
<b>Capital and reserves</b>			
Profit and loss account	<u>100,000</u>		<u>100,000</u>
Total equity		<u>100,000</u>	<u>100,000</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved and authorised by the Board on 27 November 2017 and signed on its behalf by:

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Mrs S K Mohindra

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **Indian Community Centre Foundation (Nottingham) Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The principal place of business is:

99 Hucknall Road  
Carrington  
Nottingham  
NG5 1QZ

These financial statements were authorised for issue by the Board on 27 November 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation of financial statements**

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

#### **Consolidation**

The company has taken advantage of the exemption in accordance with Companies Act 2006 paragraph 400(1)(a) to prepare consolidated financial statements.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# Indian Community Centre Foundation (Nottingham) Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 3 Investments

	Associates £	Total £
<b>Cost</b>		
At 1 April 2016	100,000	100,000
<b>Carrying amount</b>		
At 31 March 2017	100,000	100,000
At 31 March 2016	100,000	100,000

The company owns 100,000 of the 100,000 issued £1 ordinary B shares in Indian Community Centre (Property) Limited. However currently these shares do not confer upon Indian Community Centre Foundation (Nottingham) Limited any right to dividends, distributions, or the right to vote on any proposed resolution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.