

Indian Community Centre Foundation (Nottingham) Limited

(A company limited by guarantee)

Unaudited Abbreviated Accounts

Year Ended 31 March 2013

Page Kirk LLP
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NG7 6LB



Indian Community Centre Foundation (Nottingham) Limited

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Indian Community Centre Foundation (Nottingham) Limited
Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts
Year Ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Indian Community Centre Foundation (Nottingham) Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Indian Community Centre Foundation (Nottingham) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Indian Community Centre Foundation (Nottingham) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Indian Community Centre Foundation (Nottingham) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Indian Community Centre Foundation (Nottingham) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Indian Community Centre Foundation (Nottingham) Limited. You consider that Indian Community Centre Foundation (Nottingham) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Indian Community Centre Foundation (Nottingham) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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12 March 2014

Indian Community Centre Foundation (Nottingham) Limited

Abbreviated Balance Sheet

31 March 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Investments			<u>100,000</u>		<u>100,000</u>
Capital and reserves					
Profit and loss account			<u>100,000</u>		<u>100,000</u>

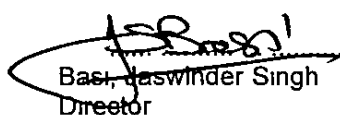
For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

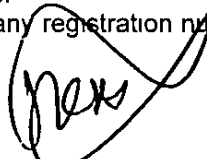
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 12 March 2014 and signed on its behalf by



Basir, Jaswinder Singh
Director

Company registration number 05188387



Tosar, Dhiraj Lal
Director

Company registration number 05188387

The notes on pages 3 to 5 form an integral part of these financial statements

Indian Community Centre Foundation (Nottingham) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Indian Community Centre Foundation (Nottingham) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

2 Fixed assets

	Investments £	Total £
Cost		
At 1 April 2012	100,000	100,000
At 31 March 2013	100,000	100,000
Depreciation		
At 31 March 2013	-	-
Net book value		
At 31 March 2013	100,000	100,000
At 31 March 2012	100,000	100,000

The company owns 100,000 of the 150,000 issued £1 ordinary shares in Indian Community Centre (Property) Limited

	2013 £	2012 £
Aggregate capital and reserves		
Indian Community Centre (Property) Limited	2,906,916	2,888,304
Profit and (loss) for the year		
Indian Community Centre (Property) Limited	18,612	(56,217)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

Indian Community Centre Foundation (Nottingham) Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2013

3 Post balance sheet events

On the 27 January 2014, Indian Community Centre (Property) Limited passed a Special Resolution to approve the adoption of new articles of association. The implications of the new articles mean that Indian Community Centre (Property) Limited cannot distribute a dividend or dispose of any assets (including the property) without prior authorisation from the Directors of Indian Community Centre Foundation (Nottingham) Limited.

4 Company status

As a company limited by guarantee the company does not have share capital. In the event of the winding up or dissolution of the company the members are liable to contribute an amount not exceeding £1 towards the liabilities of the company.