

**INDIAN COMMUNITY CENTRE FOUNDATION
(NOTTINGHAM) LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2012

SATURDAY



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COMPANIES HOUSE

PAGE KIRK LLP

Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

**INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM)
LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

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**INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM)
LIMITED
COMPANY LIMITED BY GUARANTEE**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Basi, Jaswinder Singh
Kalra, Ram Parkash (Died 18 October 2011)
Puri, Nathu Ram
Sokhi, Balvinder Singh
Tosar, Dhiraj Lal

Company secretary

Sokhi, Balvinder Singh

Registered office

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Accountants

Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

**INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM)
LIMITED
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THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a non-trading company

DIRECTORS

The directors who served the company during the year were as follows

Basi, Jaswinder Singh
Kalra, Ram Parkash
Puri, Nathu Ram
Sokhi, Balvinder Singh
Tosar, Dhiraj Lal

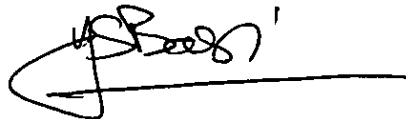
Kalra, Ram Parkash passed away on 18 October 2011

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office.
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

Signed on behalf of the directors



Basi, Jaswinder Singh

Director

Approved by the directors on 27th December 2012

**INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM)
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PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
INCOME		—	—
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		 —	 —
Tax on profit on ordinary activities		—	—
 PROFIT FOR THE FINANCIAL YEAR		 —	 —
Balance brought forward		<u>100,000</u>	<u>100,000</u>
Balance carried forward		<u>100,000</u>	<u>100,000</u>

The notes on pages 5 to 7 form part of these financial statements.

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2012

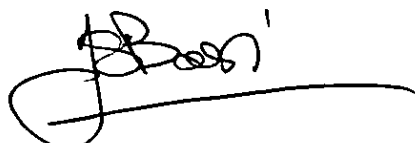
	Note	2012 £	2011 £
FIXED ASSETS			
Investments	3	<u>100,000</u>	<u>100,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100,000</u>	<u>100,000</u>
RESERVES	6		
Profit and loss account		<u>100,000</u>	<u>100,000</u>
MEMBERS' FUNDS		<u>100,000</u>	<u>100,000</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 27th December 2012 and are signed on their behalf by



Bas, Jaswinder Singh
Director



Tosar, Dhiraj Lal
Director

Company Registration Number 05188387

The notes on pages 5 to 7 form part of these financial statements.

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

(c) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after crediting

	2012	2011
	£	£
Directors' remuneration	—	—

3. INVESTMENTS

Investment in Subsidiary Undertaking

COST

At 1 April 2011 and 31 March 2012 £

100,000

NET BOOK VALUE

At 31 March 2012 and 31 March 2011

100,000

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

3. INVESTMENTS *(continued)*

The company owns 100,000 of the 150,000 issued £1 ordinary shares in Indian Community Centre (Property) Limited

	2012 £	2011 £
Aggregate capital and reserves		
Indian Community Centre (Property) Limited	2,888,304	2,944,521
Profit and (loss) for the year		
Indian Community Centre (Property) Limited	(56,217)	(29,960)

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

On the 21 May 2007 Indian Community Centre (Property) Limited passed a Special Resolution to redesignate the share capital so as to become

50,000 ordinary A Shares owned by Indian Community Centre Association and 100,000 ordinary B Shares owned by Indian Community Centre (Foundation) Limited

For as long as the A shares are held by Indian Community Centre Association or a permitted organisation

the B Shares do not confer upon the holders thereof any right to receive any dividend or any distribution of capital,
the B Shares do not confer on the holders thereof any rights to attend or vote at any meetings of the Company

However, if at any time the holders of the A Shares are neither the Indian Community Centre Association nor a permitted organisation or the Indian Community Centre Association substantially changes its objectives then the rights of the A shares and the B shares are reversed

4. CONTROL

The company was under the control of the directors throughout the year

5. RELATED PARTY TRANSACTIONS

Indian Community Centre Association owns 50,000 (33 33%) of the ordinary share capital of Indian Community Centre (Property) Limited. During the year, Indian Community Centre Association incurred expenses of £240 (2011 - £235) on behalf of the Indian Community Centre Foundation (Nottingham) Limited

**INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM)
LIMITED
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

6. COMPANY LIMITED BY GUARANTEE

As a company limited by guarantee the company does not have share capital. In the event of the winding up or dissolution of the company the members are liable to contribute an amount not exceeding £1 towards the liabilities of the company.