COMPANY REGISTRATION NUMBER 05188387

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2011

SATURDAY

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A39 24/03/2012 #228

COMPANIES HOUSE

PAGE KIRK LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED
COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT TO THE DIRECTORS OF INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED

YEAR ENDED 31 MARCH 2011

In accordance with the engagement letter dated 26 October 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Page Kirk LLP

PAGE KIRK LLP
Chartered Accountants

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

5 March 2012

INDIAN COMMUNITY CENTRE FOUNDATION (NOTTINGHAM) LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	2	100,000	100,000
TOTAL ASSETS LESS CURRENT LIABILITIES		100,000	100,000
RESERVES	3		
Profit and loss account		100,000	100,000
MEMBERS' FUNDS		100,000	100,000

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 March 2012, and are signed on their behalf by

Basi, Jaswinder Singh
Director

Tosar, Dhiraj Lal
Director

Company Registration Number 05188387

The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

(c) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2010 and 31 March 2011	**100,000**
NET BOOK VALUE	
At 31 March 2011	**100,000**
At 31 March 2010	100,000

2. FIXED ASSETS *(continued)*

The company owns 66 67% of the issued £1 ordinary shares of the company listed below

	2011 £	2010 £
Aggregate capital and reserves		
Indian Community Centre (Property) Limited	**2,944,521**	2,974,481
Profit and (loss) for the year		
Indian Community Centre (Property) Limited	**(29,960)**	(47,183)

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

On the 21 May 2007 Indian Community Centre (Property) Limited passed a Special Resolution to redesignate the share capital so as to become

50,000 ordinary A Shares owned by Indian Community Centre Association and 100,000 ordinary B Shares owned by Indian Community Centre (Foundation) Limited

For as long as the A shares are held by Indian Community Centre Association or a permitted organisation

the B Shares do not confer upon the holders thereof any right to receive any dividend or any distribution of capital,
the B Shares do not confer on the holders thereof any rights to attend or vote at any meetings of the Company

However, if at any time the holders of the A Shares are neither the Indian Community Centre Association nor a permitted organisation or the Indian Community Centre Association substantially changes its objectives then the rights of the A shares and the B shares are reversed

3 COMPANY LIMITED BY GUARANTEE

As a company limited by guarantee the company does not have share capital In the event of the winding up or dissolution of the company the members are liable to contribute any amount not exceeding £1 towards the liabilities of the company