

A & A CHAPMAN LIMITED

**Company Registration Number:
05187909 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2023

Period of accounts

Start date: 01 November 2022

End date: 31 October 2023

A & A CHAPMAN LIMITED

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A & A CHAPMAN LIMITED

Balance sheet

As at 31 October 2023

| | <i>Notes</i> | 2023 | 2022 |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 277,115 | 221,966 |
| Total fixed assets: | | <u>277,115</u> | <u>221,966</u> |
| Current assets | | | |
| Stocks: | | 243,973 | 213,053 |
| Debtors: | | 159,978 | 181,125 |
| Cash at bank and in hand: | | 2,075,865 | 1,481,507 |
| Total current assets: | | <u>2,479,816</u> | <u>1,875,685</u> |
| Creditors: amounts falling due within one year: | | (879,409) | (678,891) |
| Net current assets (liabilities): | | <u>1,600,407</u> | <u>1,196,794</u> |
| Total assets less current liabilities: | | 1,877,522 | 1,418,760 |
| Creditors: amounts falling due after more than one year: | | (50,118) | (30,261) |
| Provision for liabilities: | | (26,000) | (28,000) |
| Total net assets (liabilities): | | <u>1,801,404</u> | <u>1,360,499</u> |
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | 1,801,304 | 1,360,399 |
| Shareholders funds: | | <u>1,801,404</u> | <u>1,360,499</u> |

The notes form part of these financial statements

A & A CHAPMAN LIMITED

Balance sheet statements

For the year ending 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 April 2024
and signed on behalf of the board by:**

Name: A E Chapman
Status: Director

The notes form part of these financial statements

A & A CHAPMAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents sales of fuel, forecourt shop goods and workshop services, excluding value added tax.

Tangible fixed assets and depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and machinery etc - 25% on cost and 5% on cost

Other accounting policies

Stocks Stocks of fuel, forecourt shop goods and workshop spares are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Taxation** Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. **Hire purchase and leasing commitments** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. **Rentals paid under operating leases** are charged to profit or loss on a straight line basis over the period of the lease. **Pension costs and other post-retirement benefits** The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. **Going concern** The directors have considered the financial position of the company and believe it is well placed to manage its business risks successfully. The directors have considered the impact of COVID-19 and even though there are uncertainties believe there will not be a material adverse impact on the company's ability to continue to trade. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, thus continue to adopt the going concern basis in preparing the financial statements.

A & A CHAPMAN LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2023

2. Employees

| | <i>2023</i> | <i>2022</i> |
|--|-------------|-------------|
| Average number of employees during the period | 23 | 20 |

A & A CHAPMAN LIMITED

Notes to the Financial Statements for the Period Ended 31 October 2023

3. Tangible Assets

| | Total |
|-----------------------|------------------------------|
| Cost | £ |
| At 01 November 2022 | 769,211 |
| Additions | 154,819 |
| Disposals | (90,649) |
| At 31 October 2023 | <u>833,381</u> |
| Depreciation | |
| At 01 November 2022 | 547,245 |
| Charge for year | 99,670 |
| On disposals | (90,649) |
| At 31 October 2023 | <u>556,266</u> |
| Net book value | |
| At 31 October 2023 | <u><u>277,115</u></u> |
| At 31 October 2022 | <u><u>221,966</u></u> |

A & A CHAPMAN LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2023

4. Related party transactions

The company is controlled by Mr A E Chapman. During the current year the company had the following related party transactions:-Rent of £25,000 (last year £25,000) was paid to Mr A E Chapman for the annual letting of the Duddery Hill site.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.