

Registration number: 05186975

Mike Baker Plumbing & Heating Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 July 2021

Norrie Gibson & Co.Limited
Chartered Accountants
Grosvenor House,
100-102, Beverley Road,
Hull
East Yorkshire
HU3 1YA

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Mike Baker Plumbing & Heating Limited

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Mike Baker Plumbing & Heating Limited

Company Information

Directors	Mr M. Baker Mrs P. Baker
Company secretary	Mrs P. Baker
Registered office	1 Figham Road Beverley East Yorkshire HU17 0PH
Accountants	Norrie Gibson & Co.Limited Chartered Accountants Grosvenor House, 100-102, Beverley Road, Hull East Yorkshire HU3 1YA

Mike Baker Plumbing & Heating Limited

(Registration number: 05186975)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	23,074	1,659
Current assets			
Stocks	5	1,600	1,457
Debtors	6	13,553	1,482
Cash at bank and in hand		<u>8,671</u>	<u>17,389</u>
		23,824	20,328
Creditors: Amounts falling due within one year	7	<u>(13,372)</u>	<u>(17,753)</u>
Net current assets		<u>10,452</u>	<u>2,575</u>
Total assets less current liabilities		33,526	4,234
Creditors: Amounts falling due after more than one year	7	(33,330)	-
Provisions for liabilities		<u>(4,384)</u>	<u>(315)</u>
Net (liabilities)/assets		<u>(4,188)</u>	<u>3,919</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(4,190)</u>	<u>3,917</u>
Shareholders' (deficit)/funds		<u>(4,188)</u>	<u>3,919</u>


For the financial year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 9-9-21 and signed on its behalf by:



Mr M. Baker
Director

Mike Baker Plumbing & Heating Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1 Figham Road
Beverley
East Yorkshire
HU17 0PH

These financial statements were authorised for issue by the Board on 9 September 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Mike Baker Plumbing & Heating Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

Mike Baker Plumbing & Heating Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 August 2020	3,987	1,463	12,386	17,836
Additions	-	-	22,230	22,230
At 31 July 2021	<u>3,987</u>	<u>1,463</u>	<u>34,616</u>	<u>40,066</u>
Depreciation				
At 1 August 2020	3,358	1,426	11,393	16,177
Charge for the year	95	9	711	815
At 31 July 2021	<u>3,453</u>	<u>1,435</u>	<u>12,104</u>	<u>16,992</u>
Carrying amount				
At 31 July 2021	<u>534</u>	<u>28</u>	<u>22,512</u>	<u>23,074</u>
At 31 July 2020	<u>629</u>	<u>37</u>	<u>993</u>	<u>1,659</u>

5 Stocks

	2021 £	2020 £
Other inventories	<u>1,600</u>	<u>1,457</u>

6 Debtors

	2021 £	2020 £
Trade debtors	8,007	363
Prepayments	3,536	644
Other debtors	<u>2,010</u>	<u>475</u>
	<u>13,553</u>	<u>1,482</u>

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
Due within one year			
Bounce back loan		6,670	-
Trade creditors		5,253	4,031
Taxation and social security		351	12,645
Accruals and deferred income		<u>1,098</u>	<u>1,077</u>
		<u>13,372</u>	<u>17,753</u>

Mike Baker Plumbing & Heating Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2021

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
Due after one year			
Bounce back loan		<u>33,330</u>	<u>-</u>

8 Related party transactions

Loans to related parties

	Key management £	Total £
2021		
At start of period	475	475
Advanced	1,083	1,083
Repaid	<u>(950)</u>	<u>(950)</u>
At end of period	<u>608</u>	<u>608</u>
	Key management £	Total £
2020		
At start of period	368	368
Advanced	1,057	1,057
Repaid	<u>(950)</u>	<u>(950)</u>
At end of period	<u>475</u>	<u>475</u>