

Unaudited Financial Statements
for the Year Ended 31 July 2018
for
Mike Baker Plumbing and Heating Limited

THURSDAY



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27/09/2018 #236
COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 31 July 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mike Baker Plumbing and Heating Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

M Baker
Mrs P Baker

SECRETARY:

Mrs P Baker

REGISTERED OFFICE:

1 Figham Road
Beverley
East Yorkshire
HU17 0PH

REGISTERED NUMBER:

05186975 (England and Wales)

ACCOUNTANTS:

Norrie Gibson & Co Limited
Grosvenor House
100-102 Beverley Road
HULL
East Yorkshire
HU3 1YA

Mike Baker Plumbing and Heating Limited (Registered number: 05186975)

Balance Sheet
31 July 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	2,713	3,482
CURRENT ASSETS			
Stocks		24,133	1,250
Debtors	5	3,204	3,016
Cash at bank		753	7,060
		<u>28,090</u>	<u>11,326</u>
CREDITORS			
Amounts falling due within one year	6	24,740	12,050
NET CURRENT ASSETS/(LIABILITIES)		<u>3,350</u>	<u>(724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,063</u>	<u>2,758</u>
PROVISIONS FOR LIABILITIES		<u>421</u>	<u>1,280</u>
NET ASSETS		<u><u>5,642</u></u>	<u><u>1,478</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		5,640	1,476
SHAREHOLDERS' FUNDS		<u><u>5,642</u></u>	<u><u>1,478</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14.09.18 and were signed on its behalf by:



.....
M Baker - Director

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Mike Baker Plumbing and Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2017 and 31 July 2018	<u>3,987</u>	<u>12,386</u>	<u>1,463</u>	<u>17,836</u>
DEPRECIATION				
At 1 August 2017	<u>2,962</u>	<u>10,032</u>	<u>1,360</u>	<u>14,354</u>
Charge for year	<u>154</u>	<u>589</u>	<u>26</u>	<u>769</u>
At 31 July 2018	<u>3,116</u>	<u>10,621</u>	<u>1,386</u>	<u>15,123</u>
NET BOOK VALUE				
At 31 July 2018	<u>871</u>	<u>1,765</u>	<u>77</u>	<u>2,713</u>
At 31 July 2017	<u>1,025</u>	<u>2,354</u>	<u>103</u>	<u>3,482</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 August 2017 and 31 July 2018	12,386
DEPRECIATION	
At 1 August 2017	10,032
Charge for year	589
At 31 July 2018	10,621
NET BOOK VALUE	
At 31 July 2018	1,765
At 31 July 2017	2,354

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,541	500
Other debtors	1,663	2,516
	3,204	3,016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	14,520	3,235
Taxation and social security	9,200	7,765
Other creditors	1,020	1,050
	24,740	12,050