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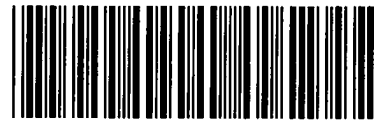
Unaudited Financial Statements

for the Year Ended 31 July 2020

for

Mike Baker Plumbing & Heating Limited

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Contents of the Financial Statements
for the Year Ended 31 July 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Mike Baker Plumbing & Heating Limited

Company Information
for the Year Ended 31 July 2020

DIRECTORS:

M Baker
Mrs P Baker

SECRETARY:

Mrs P Baker

REGISTERED OFFICE:

1 Figham Road
Beverley
East Yorkshire
HU17 0PH

REGISTERED NUMBER:

05186975 (England and Wales)

ACCOUNTANTS:

Norrie Gibson & Co Limited
Grosvenor House
100-102 Beverley Road
HULL
East Yorkshire
HU3 1YA

Mike Baker Plumbing & Heating Limited (Registered number: 05186975)

Balance Sheet
31 July 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	1,659	2,122
CURRENT ASSETS			
Stocks		1,457	1,500
Debtors	5	1,482	1,247
Cash at bank		17,389	12,926
		<u>20,328</u>	<u>15,673</u>
CREDITORS			
Amounts falling due within one year	6	17,752	14,735
NET CURRENT ASSETS		<u>2,576</u>	<u>938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,235</u>	<u>3,060</u>
PROVISIONS FOR LIABILITIES		<u>315</u>	<u>326</u>
NET ASSETS		<u><u>3,920</u></u>	<u><u>2,734</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		3,918	2,732
SHAREHOLDERS' FUNDS		<u><u>3,920</u></u>	<u><u>2,734</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M. Baker', is written between two large 'X' marks.

M Baker - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Mike Baker Plumbing & Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2019 and 31 July 2020	<u>3,987</u>	<u>12,386</u>	<u>1,463</u>	<u>17,836</u>
DEPRECIATION				
At 1 August 2019	<u>3,247</u>	<u>11,062</u>	<u>1,405</u>	<u>15,714</u>
Charge for year	<u>111</u>	<u>331</u>	<u>21</u>	<u>463</u>
At 31 July 2020	<u>3,358</u>	<u>11,393</u>	<u>1,426</u>	<u>16,177</u>
NET BOOK VALUE				
At 31 July 2020	<u>629</u>	<u>993</u>	<u>37</u>	<u>1,659</u>
At 31 July 2019	<u>740</u>	<u>1,324</u>	<u>58</u>	<u>2,122</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	363	270
Other debtors	<u>1,119</u>	<u>977</u>
	<u>1,482</u>	<u>1,247</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,030	3,568
Taxation and social security	12,645	10,101
Other creditors	<u>1,077</u>	<u>1,066</u>
	<u>17,752</u>	<u>14,735</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020	2019
	£	£
M Baker and Mrs P Baker		
Balance outstanding at start of year	368	250
Amounts repaid	(950)	(916)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>475</u>	<u>368</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the joint control of its 2 directors .