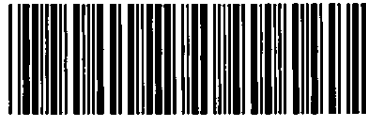


Registered number  
5186852

## TRAMELS LIMITED

Financial Statements  
For the Year Ended  
31 December 2009

WEDNESDAY



\*LQVC31KN\*

LD5

24/03/2010

79

COMPANIES HOUSE

**TRAMELS LIMITED**  
**Financial Statements**  
**Contents**  
**For the year ended 31 December 2009**

	<b>Page</b>
Company information	1
Director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the accounts	5-6

---

**TRAMELS LIMITED**  
**Company Information**

**Director**

Grosvenor Administration Limited

**Secretary**

Grosvenor Secretaries Limited

**Registered office**

6th Floor, Queen's House  
55-56 Lincoln's Inn Fields  
London  
WC2A 3LJ

**Registered number**  
5186852

**TRAMELS LIMITED**  
**Director's Report**  
**for the year ended 31 December 2009**

The director presents his report and unaudited financial statements for the year ended 31 December 2009

**Principal activities**

The company's principal activity during the year continued to be property holding

**Directors**

The following served as directors during the year

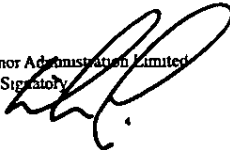
Grosvenor Administration Limited

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 17 March 2010

For Grosvenor Administration Limited  
Authorised Signatory



Grosvenor Administration Limited  
Director

**TRAMELS LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2009**

	<b>Notes</b>	<b>2009</b> €	<b>2008</b> €
Administrative expenses		(11,833)	(12,216)
<b>Operating loss</b>		<u>(11,833)</u>	<u>(12,216)</u>
Income from investments		7,590	8,580
<b>Loss on ordinary activities before taxation</b>		<u>(4,243)</u>	<u>(3,636)</u>
Tax on loss on ordinary activities	2	(721)	(1,085)
<b>Loss for the financial year</b>		<u>(4,964)</u>	<u>(4,721)</u>

**TRAMELS LIMITED**  
**Balance Sheet**  
**as at 31 December 2009**

Registered number  
5186852

	Notes	2009 €	2008 €
<b>Fixed assets</b>			
Tangible assets	3	415,857	415,857
<b>Current assets</b>			
Debtors	4	5,199	2,238
Cash at bank and in hand		7,820	9,169
		<u>13,019</u>	<u>11,407</u>
<b>Creditors: amounts falling due within one year</b>	5	(435,167)	(428,591)
<b>Net current liabilities</b>		<u>(422,148)</u>	<u>(417,184)</u>
<b>Net liabilities</b>		<u>(6,291)</u>	<u>(1,327)</u>
<b>Capital and reserves</b>			
Called up share capital	6	15,000	15,000
Profit and loss account	7	(21,291)	(16,327)
<b>Shareholders' funds</b>		<u>(6,291)</u>	<u>(1,327)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

For Grosvenor Administration Limited  
Authorised Signatory

Grosvenor Administration Limited  
Director  
Approved by the board on 17 March 2010

**TRAMELS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover is rental income from the properties

***Investment properties***

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Taxation**

	2009 €	2008 €
Corporation tax - prior year adjustments	-	337
Corporation tax - overseas tax paid	721	748
	<u>721</u>	<u>1,085</u>

**3 Tangible fixed assets**

	Land and buildings €
<b>Cost</b>	
At 1 January 2009	<u>415,857</u>
At 31 December 2009	<u>415,857</u>
<b>Depreciation</b>	
At 31 December 2009	<u>-</u>
<b>Net book value</b>	
At 31 December 2009	<u>415,857</u>
At 31 December 2008	<u>415,857</u>

**TRAMELS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2009**

<b>4 Debtors</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Other debtors & prepayments	<u>5,199</u>	<u>2,238</u>

<b>5 Creditors' amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
Trade creditors	1,936	-
Shareholders loans	429,841	424,789
Other creditors & accruals	<u>3,390</u>	<u>3,802</u>
	<u>435,167</u>	<u>428,591</u>

<b>6 Share capital</b>	<b>2009</b>	<b>2008</b>	<b>2009</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>€</b>	<b>€</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	10,000	10,000	<u>15,000</u>	<u>15,000</u>

<b>7 Profit and loss account</b>	<b>2009</b>	<b>2008</b>
	<b>€</b>	<b>€</b>
At 1 January	(16,327)	(11,606)
Loss for the year	(4,964)	(4,721)
	<u>(21,291)</u>	<u>(16,327)</u>
At 31 December		

**8 Related parties**

Included in other creditors shareholders' loans amounted to €429,841 (2008 €424,041)