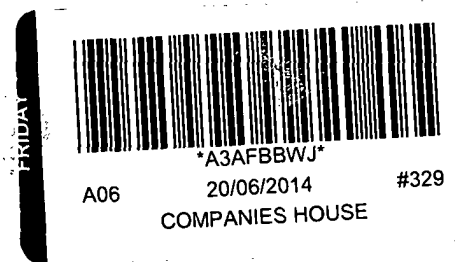


Premier Vision (Macclesfield) Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 October 2013



Thompson Jenner LLP
Chartered Accountants
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Exeter
Devon
EX2 4DG

Premier Vision (Macclesfield) Limited
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Premier Vision (Macclesfield) Limited
(Registration number: 05186688)
Abbreviated Balance Sheet at 31 October 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>3,390</u>	<u>4,447</u>
Current assets			
Stocks		7,833	8,263
Debtors		20,755	19,621
Cash at bank and in hand		<u>7,311</u>	<u>1,954</u>
		35,899	29,838
Creditors: Amounts falling due within one year		<u>(58,376)</u>	<u>(22,948)</u>
Net current (liabilities)/assets		<u>(22,477)</u>	<u>6,890</u>
Total assets less current liabilities		(19,087)	11,337
Creditors: Amounts falling due after more than one year		<u>(63,023)</u>	<u>(76,672)</u>
Net liabilities		<u>(82,110)</u>	<u>(65,335)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		<u>(82,114)</u>	<u>(65,339)</u>
Shareholders' deficit		<u>(82,110)</u>	<u>(65,335)</u>

For the year ending 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

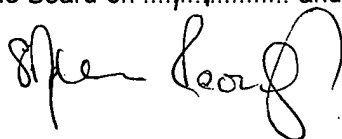
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 15/3/14 and signed on its behalf by:

Mr S Keough
Director



The notes on pages 2 to 3 form an integral part of these financial statements.

Premier Vision (Macclesfield) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (Effective April 2008).

Going concern

The company has net liabilities and net current liabilities.

Included within creditors due after more than one year are amounts due to related parties. In the opinion of the directors these loans will continue to be available for the foreseeable future and the company will be able to pay its other liabilities as they fall due.

Accordingly the directors believe that the company will be able to continue as a going concern and the accounts have been prepared on the going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold property improvements

Fixtures and fittings

Depreciation method and rate

Straight line over the life of the lease

Over 3 to 10 years

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Where material, deferred tax is recognised in respect of timing differences that have originated but not reversed by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Premier Vision (Macclesfield) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2013

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2012	69,146	69,146
Additions	227	227
At 31 October 2013	69,373	69,373
Depreciation		
At 1 November 2012	64,699	64,699
Charge for the year	1,284	1,284
At 31 October 2013	65,983	65,983
Net book value		
At 31 October 2013	3,390	3,390
At 31 October 2012	4,447	4,447

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	2	2	2	2
Ordinary B shares of £1 each	2	2	2	2
	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

4 Control

The company is controlled by The company is controlled by Premier Vision (Group) Limited, parent company. Premier Vision (Group) Limited is registered in England and controlled by My S Keough, director.