

# **GLOBAL COMMERCIAL SERVICES LIMITED**

**Company Registration Number:  
05185742 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01 January 2015**

**End date: 31 December 2015**

# GLOBAL COMMERCIAL SERVICES LIMITED

## Abbreviated Balance sheet

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	2	3	3
<b>Total fixed assets:</b>		<u>3</u>	<u>3</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	5,663	14,968
Cash at bank and in hand:		49,355	35,015
<b>Total current assets:</b>		<u>55,018</u>	<u>49,983</u>
Creditors: amounts falling due within one year:	4	( 4,059 )	( 7,676 )
<b>Net current assets (liabilities):</b>		<u>50,959</u>	<u>42,307</u>
Total assets less current liabilities:		50,962	42,310
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u><u>50,962</u></u>	<u><u>42,310</u></u>

The notes form part of these financial statements

# GLOBAL COMMERCIAL SERVICES LIMITED

## Balance sheet continued

As at 31 December 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
<b>Capital and reserves</b>			
Called up share capital:	5	100	100
Revaluation reserve:		0	0
Profit and loss account:		50,862	42,210
<b>Shareholders funds:</b>		<u>50,962</u>	<u>42,310</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 September 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: William Walls

Status: Director

The notes form part of these financial statements

# **GLOBAL COMMERCIAL SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has taken advantage of the exemption in Financial Reporting Standard No 1, from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Turnover policy**

Turnover represents invoiced services excluding value added tax.

#### **Tangible fixed assets depreciation policy**

Office equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

# GLOBAL COMMERCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 2. Tangible assets

	Total
<b>Cost</b>	£
01 January 2015:	2,239
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 December 2015:	<u>2,239</u>
<b>Depreciation</b>	
01 January 2015:	2,236
Charge for year:	0
On disposals:	0
Other adjustments:	0
31 December 2015:	<u>2,236</u>
<b>Net book value</b>	
31 December 2015:	<u><u>3</u></u>
31 December 2014:	<u><u>3</u></u>

# GLOBAL COMMERCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 3. Debtors

	<i>2015</i>	<i>2014</i>
	<b>£</b>	<b>£</b>
Trade debtors:	<b>4,953</b>	14,772
Prepayments and accrued income:	<b>196</b>	196
Other debtors:	<b>514</b>	0
Total:	<b>5,663</b>	14,968

# **GLOBAL COMMERCIAL SERVICES LIMITED**

## **Notes to the Abbreviated Accounts**

**for the Period Ended 31 December 2015**

### **4. Creditors: amounts falling due within one year**

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# GLOBAL COMMERCIAL SERVICES LIMITED

## Notes to the Abbreviated Accounts

for the Period Ended 31 December 2015

### 5. Called up share capital

Allotted, called up and paid

Previous period

**2014**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>100</b>

Current period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	<b>100</b>
Preference shares:	0	0.00	<b>0</b>
Total share capital (£):			<b>100</b>

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