

Inductoheat (Tewkesbury) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Inductoheat (Tewkesbury) Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Inductoheat (Tewkesbury) Ltd
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Inductoheat (Tewkesbury) Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Inductoheat (Tewkesbury) Ltd, as a body, in accordance with the terms of our engagement letter dated 13 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Inductoheat (Tewkesbury) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inductoheat (Tewkesbury) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Inductoheat (Tewkesbury) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Inductoheat (Tewkesbury) Ltd. You consider that Inductoheat (Tewkesbury) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Inductoheat (Tewkesbury) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Devereux & Hunt Ltd
Certified Accountants
29 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD
19 December 2016

Inductoheat (Tewkesbury) Ltd
(Registration number: 05184711)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		32,725	37,382
Current assets			
Stocks		894	2,383
Debtors		58,827	56,378
Cash at bank and in hand		18,241	27,533
		77,962	86,294
Creditors: Amounts falling due within one year		(64,167)	(90,168)
Net current assets/(liabilities)		13,795	(3,874)
Total assets less current liabilities		46,520	33,508
Provisions for liabilities		(6,202)	(7,104)
Net assets		40,318	26,404
Capital and reserves			
Called up share capital	<u>3</u>	110	110
Profit and loss account		40,208	26,294
Shareholders' funds		40,318	26,404

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 December 2016 and signed on its behalf by:

.....
Mr R Reynolds
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Inductoheat (Tewkesbury) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised when work is completed.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Inductoheat (Tewkesbury) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	<u>79,231</u>	<u>79,231</u>
At 31 August 2016	<u>79,231</u>	<u>79,231</u>
Depreciation		
At 1 September 2015	41,849	41,849
Charge for the year	<u>4,657</u>	<u>4,657</u>
At 31 August 2016	<u>46,506</u>	<u>46,506</u>
Net book value		
At 31 August 2016	<u><u>32,725</u></u>	<u><u>32,725</u></u>
At 31 August 2015	<u><u>37,382</u></u>	<u><u>37,382</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	110	110	110	110
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.