

**Registered Number 05184711**

**INDUCTOHEAT (TEWKESBURY) LTD**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

|                                                       | Notes | 2013<br>£       | 2012<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 7,200           | 11,328          |
|                                                       |       | <u>7,200</u>    | <u>11,328</u>   |
| <b>Current assets</b>                                 |       |                 |                 |
| Stocks                                                |       | 1,257           | 981             |
| Debtors                                               |       | 35,809          | 32,047          |
| Cash at bank and in hand                              |       | 27,145          | 18,589          |
|                                                       |       | <u>64,211</u>   | <u>51,617</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(68,887)</u> | <u>(59,285)</u> |
| <b>Net current assets (liabilities)</b>               |       | <u>(4,676)</u>  | <u>(7,668)</u>  |
| <b>Total assets less current liabilities</b>          |       | <u>2,524</u>    | <u>3,660</u>    |
| <b>Provisions for liabilities</b>                     |       | <u>(1,512)</u>  | <u>(2,266)</u>  |
| <b>Total net assets (liabilities)</b>                 |       | <u>1,012</u>    | <u>1,394</u>    |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 110             | 110             |
| Profit and loss account                               |       | 902             | 1,284           |
| <b>Shareholders' funds</b>                            |       | <u>1,012</u>    | <u>1,394</u>    |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

**R Reynolds, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Revenue is recognised when work is completed.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% straight line

**Valuation information and policy**

Stock

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 September 2012    | 41,276        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 August 2013      | <u>41,276</u> |
| <b>Depreciation</b>    |               |
| At 1 September 2012    | 29,948        |
| Charge for the year    | 4,128         |
| On disposals           | -             |
| At 31 August 2013      | <u>34,076</u> |
| <b>Net book values</b> |               |
| At 31 August 2013      | <u>7,200</u>  |
| At 31 August 2012      | <u>11,328</u> |

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2013</i> | <i>2012</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 110 Ordinary shares of £1 each | 110         | 110         |

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