

COMPANY REGISTRATION NUMBER 05184086

**THE PLACE (ASH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**



NELSON GILMOUR SMITH

Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

Contents	Page
Directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following page does not form part of the financial statements	
Detailed profit and loss account	8

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2015.

Incorporation

The company was incorporated on 20 July 2004.

Principal activities

The principal activity of the company during the period under review was that of property management.

Directors

The directors who served the company during the year were as follows:

R D A Syme

J R W Syme

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
C/o Jarmans Solicitors
Bell house
Bell Road
Sittingbourne
Kent
ME10 6TB

Signed by order of the directors



R.D.A. Syme
Company Secretary

Approved by the directors on 12 February 2016

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE PLACE (ASH) MANAGEMENT LIMITED

YEAR ENDED 31 DECEMBER 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 3 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

12 February 2016


NELSON GILMOUR SMITH
Chartered Accountants

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
Turnover		3,648	3,010
Administrative expenses		3,648	3,010
Profit on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

The notes on pages 5 to 6 form part of these financial statements.

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
Current assets				
Debtors	3	1,634		2,508
Cash at bank		423		—
		<u>2,057</u>		<u>2,508</u>
Creditors: Amounts falling due within one year	4	<u>1,657</u>		<u>2,308</u>
Net current assets			400	200
Total assets less current liabilities			400	200
Provisions for liabilities				
Other provisions	5		<u>400</u>	<u>200</u>
			<u>—</u>	<u>—</u>
Reserves	7		<u>—</u>	<u>—</u>
Members' funds			<u>—</u>	<u>—</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 12 February 2016, and are signed on their behalf by:

R D A Syme



Company Registration Number: 05184086

The notes on pages 5 to 6 form part of these financial statements.

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Operating profit

Operating profit is stated after crediting:

	2015 £	2014 £
Directors' remuneration	—	—

3. Debtors

	2015 £	2014 £
Trade debtors	970	1,571
Prepayments and accrued income	664	937
	<u>1,634</u>	<u>2,508</u>

4. Creditors: Amounts falling due within one year

	2015 £	2014 £
Overdrafts	—	477
Other creditors	1,657	1,831
	<u>1,657</u>	<u>2,308</u>

5. Other provisions

	2015 £	2014 £
Sinking Funds	400	200

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

6. Related party transactions

During the year the company paid management fees to Nationspaces Developments Limited, a company of which R. D. A. Syme and J. R. W. Syme are directors, amounting to £819 (2014: £373).

7. Company limited by guarantee

The company is limited by guarantee.

The liability of each member is limited to £1 in the event of the company being wound up or ceasing to trade.

**THE PLACE (ASH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2015

The following page does not form part of the statutory financial statements.

THE PLACE (ASH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015		2014
	£	£	£
Turnover			
Service charges		3,926	3,930
Deferred Income		(278)	(920)
		<u>3,648</u>	<u>3,010</u>
 Overheads			
Insurance	444		431
Landscape gardening	1,691		1,513
Sinking Funds	200		200
General expenses	13		13
Management charges payable	819		373
Accountancy fees	480		480
Bank charges	<u>1</u>		<u>-</u>
		<u>3,648</u>	<u>3,010</u>
 Profit on ordinary activities		<u>-</u>	<u>-</u>