

FEE ELECTRONIC GAMING PLC

AMENDED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2005

REGISTERED NUMBER 5183787

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COMPANIES HOUSE

FEE ELECTRONIC GAMING PLC
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2005

DIRECTORS

C Perkins
A. H. Griffin
N. Songhurst

SECRETARY

J. A. Ensor

REGISTERED OFFICE

2, Guildford Street
Chertsey
Surrey
KT16 9BQ

COMPANY NUMBER

5183787

BANKERS

Barclays Bank plc

AUDITORS

Bridgen Watkins & Wainwright
Chartered Accountants
10, Dashwood Avenue
High Wycombe
Bucks
HP12 3DN

FEE ELECTRONIC GAMING PLC
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2005

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The following do not form part of the statutory financial statements:

12	Trading and Profit and Loss Account
13	Profit and Loss Account Summaries

FEE ELECTRONIC GAMING PLC
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2005

The directors present their report and the audited financial statements of the company for the period ended 31 December 2005.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the case of each of the persons who are directors at the time when the directors' report is approved:

- a) so far as the director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of electronic gaming systems.

SHARE CAPITAL

The capital of the company was increased in the period by £50,000 by way of an issue of shares to meet initial capital requirements.

DIRECTORS

The directors who served during the period and their beneficial interests in the issued ordinary share capital were as follows:

	2005
	No.
C Perkins	1,000,000
A. H. Griffin	200,000
N. Songhurst	400,000

AUDITORS

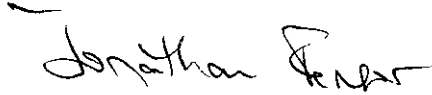
The auditors, Bridgen Watkins & Wainwright, are deemed to be reappointed in accordance with section 386 of the Companies Act 1985 by virtue of an elective resolution passed by the members on 13 November 2006.

SMALL COMPANY EXEMPTIONS

FEE ELECTRONIC GAMING PLC
DIRECTORS' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2005

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 November 2006 and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Jonathan Ensor', written in a cursive style.

Signed
J. A. Ensor

INDEPENDENT AUDITORS' REPORT
TO THE SHAREHOLDERS OF
FEE ELECTRONIC GAMING PLC
FOR THE PERIOD ENDED 31 DECEMBER 2005

We have audited the financial statements of Fee Electronic Gaming plc for the period ended 31 December 2005 which comprise Profit and Loss Account, Balance Sheet, Reconciliation of Movements in Shareholders' Funds and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE SHAREHOLDERS OF
FEE ELECTRONIC GAMING PLC
FOR THE PERIOD ENDED 31 DECEMBER 2005

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2005 and of its loss for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

Bridgen Watkins & Wainwright

Bridgen Watkins & Wainwright
Chartered Accountants
Registered Auditors

10, Dashwood Avenue
High Wycombe
Bucks
HP12 3DN

13 November 2006

FEE ELECTRONIC GAMING PLC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 DECEMBER 2005

	Notes	2005 £
TURNOVER		
GROSS LOSS		-
Net operating expenses	2	42,472
OPERATING LOSS		
Continuing operations		(42,472)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(42,472)
Tax on ordinary activities	3	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(42,472)
RETAINED LOSS TRANSFERED TO RESERVES	7	£ (42,472)

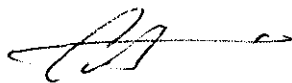
The company made no recognised gains and losses other than those reported in the profit and loss account.

FEE ELECTRONIC GAMING PLC
BALANCE SHEET AT 31 DECEMBER 2005

	Note	2005	
		£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	4	41,001	
Cash at bank and in hand		18	
		<hr/>	
		41,019	
CREDITORS: Amounts falling due within one year	5	33,491	
		<hr/>	
NET CURRENT ASSETS			7,528
NET ASSETS			<hr/> <hr/> £ 7,528
CAPITAL AND RESERVES			
Called up share capital	6	50,000	
Profit and loss account	7	(42,472)	
		<hr/>	
TOTAL EQUITY SHAREHOLDERS FUNDS			<hr/> <hr/> £ 7,528

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board of directors on 13 November 2006



C Perkins, Director

The notes on pages 10 to 11 form part of these financial statements

FEE ELECTRONIC GAMING PLC
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS
FOR THE PERIOD ENDED 31 DECEMBER 2005

	2005 £
Loss for the financial period	(42,472)
Dividends	-
	<hr/>
New share capital subscribed	(42,472) 50,000
	<hr/>
Net addition to shareholders' funds	7,528
	<hr/>
Closing shareholders' funds	£ 7,528
	<hr/> <hr/>

The notes on pages 10 to 11 form part of these financial statements

FEE ELECTRONIC GAMING PLC
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention.

1b. Taxation

There is no corporation tax payable on the results for the period under review.

1c. Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

2. NET OPERATING EXPENSES

	2005 £
Net operating expenses:	
Distribution costs	1,613
Administrative expenses	40,859
	£ 42,472

3. TAX ON LOSS ON ORDINARY ACTIVITIES

There is no taxation liability on the result on ordinary activities.

4. DEBTORS

	2005 £
Sundry debtors	3,576
Unpaid share capital	37,425
	£ 41,001

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £
Amounts owed to group undertakings	33,491
	£ 33,491

FEE ELECTRONIC GAMING PLC
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2005

6. SHARE CAPITAL

2005
£

Authorised:

200,000,000 Ordinary shares of £0.005 each

£10,000,000

Allotted, issued and part paid:

10,000,000 Ordinary shares of £0.005 each

£ 50,000

7. RECONCILIATION OF RESERVES

**Profit
& loss
account
£**

Loss for the period

(42,472)

At 31 December 2005

£ (42,472)