

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Company limited by guarantee

**Company Registration Number:
05183580 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2020

Period of accounts

Start date: 1 August 2019

End date: 31 July 2020

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

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Directors' report period ended 31 July 2020

The directors present their report with the financial statements of the company for the period ended 31 July 2020

Principal activities of the company

The principal activity of the company was to relieve fuel poverty and protect health by promoting the efficient use of energy

Directors

The directors shown below have held office during the whole of the period from
1 August 2019 to 31 July 2020

Professor Phillip Jones
Ms Mari Arthur
Mrs J Hamilton
Mr K Rendell
Ms S J Williams
Mr S Edwards

The director shown below has held office during the period of
1 August 2019 to 8 July 2020

Mrs H Beynon

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
15 April 2021

And signed on behalf of the board by:
Name: Professor Phillip Jones
Status: Director

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Profit And Loss Account for the Period Ended 31 July 2020

	2020	2019
	£	£
Turnover:	523,370	573,267
Cost of sales:	(328,065)	(307,210)
Gross profit(or loss):	195,305	266,057
Administrative expenses:	(167,507)	(171,735)
Other operating income:	13,319	
Operating profit(or loss):	41,117	94,322
Interest receivable and similar income:	1,155	577
Profit(or loss) before tax:	42,272	94,899
Profit(or loss) for the financial year:	42,272	94,899

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Balance sheet

As at 31 July 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	11,192	9,073
Total fixed assets:		<u>11,192</u>	<u>9,073</u>
Current assets			
Debtors:	4	157,799	156,141
Cash at bank and in hand:		464,466	446,706
Total current assets:		<u>622,265</u>	<u>602,847</u>
Creditors: amounts falling due within one year:	5	(69,361)	(90,096)
Net current assets (liabilities):		<u>552,904</u>	<u>512,751</u>
Total assets less current liabilities:		<u>564,096</u>	<u>521,824</u>
Total net assets (liabilities):		<u>564,096</u>	<u>521,824</u>
Members' funds			
Profit and loss account:		564,096	521,824
Total members' funds:		<u>564,096</u>	<u>521,824</u>

The notes form part of these financial statements

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Balance sheet statements

For the year ending 31 July 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 April 2021
and signed on behalf of the board by:**

Name: Professor Phillip Jones
Status: Director

The notes form part of these financial statements

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Notes to the Financial Statements

for the Period Ended 31 July 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised when there is a right to consideration in exchange for performance. Deferred income represents funding received in advance of performance towards specific projects

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment issues. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis; Plant & Machinery - straight line 25% on cost and 25% on reducing balance. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Notes to the Financial Statements

for the Period Ended 31 July 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	14	13

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Notes to the Financial Statements

for the Period Ended 31 July 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2019		12,136				12,136
Additions		6,146				6,146
Disposals						
Revaluations						
Transfers						
At 31 July 2020		18,282				18,282
Depreciation						
At 1 August 2019		3,063				3,063
Charge for year		4,027				4,027
On disposals						
Other adjustments						
At 31 July 2020		7,090				7,090
Net book value						
At 31 July 2020		11,192				11,192
At 31 July 2019		9,073				9,073

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Notes to the Financial Statements

for the Period Ended 31 July 2020

4. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	146,866	145,885
Other debtors	10,933	10,256
Total	<u>157,799</u>	<u>156,141</u>

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Notes to the Financial Statements

for the Period Ended 31 July 2020

5. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	3,195	11,158
Taxation and social security	31,542	29,117
Other creditors	34,624	49,821
Total	<u>69,361</u>	<u>90,096</u>

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Notes to the Financial Statements

for the Period Ended 31 July 2020

6. Financial Commitments

LesseeAt the reporting date the company had outstanding commitments for future minimum lease payments under non cancellable operating leases as follows;2020 £76,4292019 £89,298

COMMUNITY INTEREST ANNUAL REPORT

WARM WALES - CYMRU GYNNES CWMNI BUDDIANT CYMUNEDOL

Company Number: 05183580 (England and Wales)

Year Ending: 31 July 2020

Company activities and impact

Since its inception in 2004, and subsequent conversion to a community interest company in March 2006, Warm Wales Cymru Gynnes CBC (WWCG) has developed a reputation for its knowledge and expertise within the field of energy efficiency in buildings. Working closely with both the public and private sector, WWCG has been able to offer energy efficiency improvements, advice and services to 269,080 homes, delivering energy efficiency improvements to 80,000 homes in Wales and south West England. Warm Wales has delivered more than £5m additional benefits and fuel tariff savings for households and created 213 employment and training opportunities. Fuel Poverty Network Extension Scheme (FPNES) This is the eleventh year of our association with Wales & West Utilities (WWU) as their OFGEM approved partner, to deliver this gas connection grant funding scheme. To date we have received 15,998 applications and helped 13,221 householders to connect to the mains gas network for the first time with grants to the value of £16,387,748. This represents approximately 75% of the work undertaken by WWU to deliver their FPNES regulatory obligation. The scheme covers Wales and the South West counties of England. Approximately one third of the cases are identified in Wales and two thirds in the South West, which equates roughly to the ratio of domestic gas consumers living in both areas. This scheme is the first step in helping those who are most in need to replace more expensive and inefficient heating appliances with new gas, energy efficient central heating. It covers all types of households – private, private rented and social housing. Where ever possible, we arrange for the householder to be considered for funding towards the cost of the new heating system as well. We also advise on access to funding for home insulation and other energy saving measures, when appropriate. From the 1st July 2018, O'gem changed the eligibility criteria for FPNES (residency within the 25% most deprived areas, as measured by the government's Index of Multiple Deprivation) in order to deliver maximum benefit for fuel poor and vulnerable households. The changes resulted in a reduction in the numbers qualifying for a funded gas connection. Overall, this has made it significantly harder to identify qualifying households. The launch of National Grid's £150m Warm Homes Fund (WHF) was designed to support local authorities, registered social landlords and other organisations working in partnership with them, to address some of the issues affecting fuel poor households and has helped deliver support for the installation 100% funded heating systems. Warm Wales has been involved in 4 bids which have led to the generation of FPNES vouchers. Healthy Homes Healthy People Programme The period under review saw Warm Wales build upon its focus of reducing fuel poverty and helping the most vulnerable groups in society. This saw the Healthy Homes Healthy People Programme continue to expand its delivery across south and north Wales and the southwest of England. The programme has now been delivered across 7 Welsh Local Authorities namely across Cardiff, Rhondda Cynon Taff, Conwy, Gwynedd, Flintshire, Denbighshire, and Wrexham. The programme has also been delivered across SW England namely Gloucestershire (Forest of Dean, Tewksbury and Stroud) and Cornwall. Conversations are under way to expand delivery further with interest from Swansea and Bridgend. Community Engagement Whilst undertaking all of the projects highlighted in this report, WWCG has worked closely with clients and householders, local press and community groups to ensure they are engaged and informed on what is being planned and undertaken. WWCG has frequently provided articles for community magazines and housing association publications. Case studies of projects are also produced to highlight the work which is being done in communities. Working in partnership with the client and householder - where appropriate - interviews are undertaken with individuals to establish their perspective of the projects and how they have benefited. These are then further used to promote our work in the community. FRESH Opportunity to roll out FRESH to 6 new LA areas following its successful implementation in Cardiff, Flintshire and Neath Port Talbot. FRESH has now been purchased by Cornwall Council, Rhondda Cynon Taff Council and Ceredigion Council. The aim is to provide the service to further local authorities within Wales and England. We are also exploring opportunities to look outside local authority delivery with interest from Welsh Government, Public Health Wales and Dwr Cymru. ECO Flex During the period, Warm Wales worked closely with Powys County Council to deliver its ECO Flex programme. The scheme will be operating fully from early summer 2021.

Consultation with stakeholders

As a result of our involvement in the Low Carbon Research Programme (LCRI) we are both learning and contributing towards improving the knowledge base in the use of low carbon technologies in Wales and the UK. This programme aims to improve the understanding of the impacts surrounding the Carbon Reduction programme. WWCG is an "industrial partner" on the LCRI which means we are involved in both innovating, designing and delivering low carbon schemes including their monitoring and dissemination of outcomes. In addition to the above activities, WWCG also undertakes the following; 1 - Community Development - WWCG staff work with local care agencies - voluntary and charity groups - to offer complimentary services and raise awareness of opportunities for local householders. WWCG staff participate in local multi agency forums - community development, local authority strategic planning, environmental forums - to contribute to local policy making and service delivery 2 - Quality Assurance and Customer Satisfaction Surveys - visits are undertaken by WWCG on all projects. with approximately 5% sample taken. Some projects - depending on their nature - will receive a 100% visits, to ensure customer satisfaction. Research has been undertaken to measure the level of customer satisfaction of WWCG clients - over 98% reported that they would recommend the services of WWCG to others. 3 - Customer Complaints and policy WWCG maintains a complaints record system for each scheme/project to ensure any complaint is recorded and to document action taken as a result. If the complaint is made in regard to a subcontractor, these will be raised immediately as and when appropriate or referred to the monthly contractor meeting for resolution and process improvement

Directors' remuneration

The total amount paid to Directors in respect of qualifying services was £56,232 There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
11 April 2021

And signed on behalf of the board by:

Name: Professor Phillip Jones

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.