

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Hardybee Limited

Hardybee Limited (Registered number: 05183407)

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for the Year Ended 31 July 2020

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Hardybee Limited

Company Information **for the Year Ended 31 July 2020**

DIRECTOR:

Mr R D Bradley

REGISTERED OFFICE:

19 Woodlands
Freeland
Witney
Oxfordshire
OX29 8HD

REGISTERED NUMBER:

05183407 (England and Wales)

ACCOUNTANTS:

Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Hardybee Limited (Registered number: 05183407)**Balance Sheet**
31 July 2020

	Notes	31.7.20 £	31.7.19 £
CURRENT ASSETS			
Debtors	4	4,260	9,135
Cash at bank		<u>44,605</u>	<u>20,894</u>
		48,865	30,029
CREDITORS			
Amounts falling due within one year	5	<u>(42,869)</u>	<u>(48,400)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,996</u>	<u>(18,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,996	(18,371)
CREDITORS			
Amounts falling due after more than one year	6	<u>(50,000)</u>	<u>-</u>
NET LIABILITIES		<u>(44,004)</u>	<u>(18,371)</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Capital redemption reserve		100	100
Retained earnings		<u>(45,104)</u>	<u>(19,471)</u>
SHAREHOLDERS' FUNDS		<u>(44,004)</u>	<u>(18,371)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Hardybee Limited (Registered number: 05183407)

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2020 and were signed by:

Mr R D Bradley - Director

Hardybee Limited (Registered number: 05183407)

Notes to the Financial Statements **for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Hardybee Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis as the directors believe that the company has sufficient financing available to it for the foreseeable future, that is at least 12 months from the date of approval of these accounts, to meet its obligations as they fall due.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover represents invoiced sales of services inclusive of VAT with a deduction made for the VAT due under the flat rate scheme.

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Hardybee Limited (Registered number: 05183407)

Notes to the Financial Statements - continued **for the Year Ended 31 July 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	1,431	7,230
Other debtors	<u>2,829</u>	<u>1,905</u>
	<u>4,260</u>	<u>9,135</u>

Hardybee Limited (Registered number: 05183407)

Notes to the Financial Statements - continued **for the Year Ended 31 July 2020**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	2,155	1,055
Taxation and social security	14,407	27,228
Other creditors	26,307	20,117
	<u>42,869</u>	<u>48,400</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans	<u>50,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Bank loans more than 5 years	<u>50,000</u>	<u>-</u>

7. POST BALANCE SHEET EVENTS

Hardybee Limited, as a business that is entirely based on running in person meetings, could have been very badly hit by the Coronavirus crisis. Instead the business 'pivoted' rapidly to providing equivalent services online. There were some losses as members decided they didn't want to participate online and others had no ability to continue subscriptions. Fortunately most of our loyal members continued and indeed many new ones have since joined so we are confident we can sustain services and optimistic about growth in the new year.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr R D Bradley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.