

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A13

09/08/2019

#202

COMPANIES HOUSE

1 Company details

Company number 0 5 1 8 3 0 7 6

Company name in full Auburn Securities 4 plc.

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul David

Surname Williams

3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

4 Liquidator's name ①

Full forename(s) Geoffrey Wayne

Surname Bouchier

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

2

m

0

m

8

y

2

y

0

y

1

y

9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Toby Osborne

Company name Duff & Phelps Ltd.

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

DX

Telephone 0207 089 4837

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Account

2 August 2019

Auburn 1 Limited

Auburn Securities 4 plc.

Auburn Securities 5 plc

**Auburn Warehouse Borrower 3
Limited**

(All In Members' Voluntary Liquidation)

Joint Liquidators' Final Account to Members

Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	7 September 2018, being the date of appointment of the Joint Liquidators
A1	Auburn 1 Limited (In Members' Voluntary Liquidation) (Company Number: 03588419) (also the controlling shareholder of AS4, AS5 and AW3)
AS4	Auburn Securities 4 plc. (In Members' Voluntary Liquidation) (Company Number: 05183076)
AS5	Auburn Securities 5 plc (In Members' Voluntary Liquidation) (Company Number: 05462531)
AW3	Auburn Warehouse Borrower 3 Limited (In Members' Voluntary Liquidation) (Company Number: 10998296)
Category 1 Disbursements	The Joint Liquidators' external and incidental costs in dealing with the Liquidations
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidations
the Companies	A1, AS4, AS5 and AW3
the Directors	The directors of the Companies as at the Appointment Date, as follows: A1, AS4 and AS5 – Mignon Clarke-Whelan, Daniel Wynne and Wilmington AW3 – Eileen Hughes, Daniel Wynne and Wilmington
DoS	Declarations of Solvency, including statements of assets and liabilities of the Companies as at 7 September 2018, sworn by the Directors on the same date
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Paul Williams and Geoffrey Bouchier of Duff & Phelps
The Members	The shareholders of the Companies as at the Appointment Date, as follows: A1 – in respect of AS4 and AS5 Wilmington – in respect of A1 and AW3
the Reporting Period	The period 7 September 2018 to 2 August 2019

the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
Wilmington	Wilmington Trust SP Services (London) Limited (Company Number: 02548079), the sole shareholder of A1

Contents

1. Introduction
2. Progress of the Liquidations
3. Liabilities and Dividends
4. Costs and Expenses
5. Joint Liquidators' Final Receipts and Payments Accounts
6. Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Notice to Members

1. Introduction

- 1.1 The Companies' affairs are now concluded, and this is the Joint Liquidators' Final Account of the Liquidations, showing how they have been conducted. It is the Joint Liquidators' intention to deliver this report to the Members in final form and file with the Registrar of Companies once the statutory period outlined at Appendix 2 has expired.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidations.
- 1.3 The Appendices attached form part of the Final Account and should be read as a whole.

2. Progress of the Liquidations

- 2.1 The manner in which the affairs and business of the Companies have been managed and financed since the appointment of the Joint Liquidators is set out below.

Cash at Bank

- 2.2 According to the respective DoS, the Companies held cash at bank in the sum of £174,630. This sum comprises £108,514 in respect of AS4, £66,115 in relation to AS5 and £1 in respect of AW3.
- 2.3 As confirmed at paragraph 3.6, these balances were distributed to the Members in specie.

Other Matters

- 2.4 The Joint Liquidators have obtained Corporation Tax, VAT and PAYE clearance in respect of the Companies during the Reporting Period from HMRC.
- 2.5 There are no other known matters or assets to be dealt with.

3. Liabilities and Dividends

Creditors

- 3.1 The respective DoS report that the Companies had no creditors of any class.
- 3.2 In accordance with their statutory obligations, the Joint Liquidators advertised the Liquidations in the London Gazette and invited creditors to prove their debts.
- 3.3 During the Reporting Period, AW3 received a small claim from HMRC in respect of a corporation tax liability. It was subsequently confirmed that this sum had been settled in full prior to the commencement of the Liquidation, but had not yet been allocated by HMRC.
- 3.4 Further, in respect of AW3, there was an outstanding fixed and floating charge registered at the Registrar of Companies. It was confirmed that any debt in this regard was settled prior to the Liquidation, and the relevant documentation to reflect the satisfaction of this charge was filed with the Registrar of Companies during the Reporting Period.
- 3.5 No further claims have been received, in respect of any of the Companies.

Members

- 3.6 The following first and final distributions totalling £174,629 were made to A1, in specie in the Reporting Period:

Company	£
AS4	108,514
AS5	66,115
Total	174,629

- 3.7 AW3 made a first and final distribution to Wilmington in specie of £1 during the Reporting Period.
- 3.8 A1 subsequently made a first and final distribution in specie totalling £174,629 to Wilmington in the Reporting Period.
- 3.9 The above distributions were all in respect of the cash at bank balances, detailed on the respective DoS.
- 3.10 No further distributions will be made to the Members.

4. Costs and Expenses

- 4.1 The basis of the Joint Liquidators' remuneration was agreed by the Members by written resolution on 7 September 2018, and paid directly by Wilmington in the Reporting Period.

5. Joint Liquidators' Final Receipts and Payments Accounts

- 5.1 Detailed receipts and payments accounts for the Reporting Period are shown at Appendix 1.
- 5.2 As at the date of this report, the Liquidation estates show nil balances.

6. Conclusion

- 6.1 The Joint Liquidators have completed their administration of the Liquidations. The Joint Liquidators' vacation of office and release from liability will follow in due course. It is expected that the Companies will proceed to dissolution within the next six months.

- 6.2 Should you have any queries, or require any further assistance, please contact Toby Osborne of this office in the first instance.

Yours faithfully
For and on behalf of
the Companies


Paul Williams
Joint Liquidator

Encs.

Appendix 1

Joint Liquidators' Final Receipts and Payments Accounts

Auburn 1 Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts and Payments Account

Declaration of Solvency (£)		From 7 September 2018 to 2 August 2019 (£)	
	Asset Realisations		
108,514.00	Distribution From AS4 - Deemed Receipt	108,514.00	
66,115.00	Distribution From AS5 - Deemed Receipt	66,115.00	
174,629.00		174,629.00	
	Distributions		
	Wilmington – Deemed Distribution	(174,629.00)	
	Represented By:		
	Bank Account	-	
	Balance	-	

Auburn Securities 4 plc. (In Members' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Account

Declaration of Solvency (£)		From 7 September 2018 to 2 August 2019 (£)
Asset Realisations		
108,514.00	Cash At Bank - Deemed Receipt	108,514.00
108,514.00		108,514.00
Distributions		
	A1 – Deemed Distribution	(108,514.00)
Represented By:		
	Bank Account	-
Balance		-

Auburn Securities 5 plc (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts and Payments Account

Declaration of Solvency (£)		From 7 September 2018 to 2 August 2019 (£)
	Asset Realisations	
66,115.00	Cash At Bank - Deemed Receipt	66,115.00
66,115.00		66,115.00
	Distributions	
	A1 - Deemed Distribution	(66,115.00)
	Represented By:	
	Bank Account	-
	Balance	-

Auburn Warehouse Borrower 3 Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Final Receipts and Payments Account

**Declaration
of
Solvency
(£)**

From 7 September 2018

to 2 August 2019

(£)

Asset Realisations

1.00	Cash At Bank - Deemed Receipt	1.00
1.00		1.00

Distributions

	Wilmington – Deemed Distribution	(1.00)
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Represented By:

Bank Account	-
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Balance	-
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Appendix 2

Notice to Members

NOTICE TO MEMBERS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Toby Osborne at Duff & Phelps.

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the Companies' property has been disposed.

Notice is given to the members of Auburn 1 Limited, Auburn Securities 4 plc., Auburn Securities 5 plc and Auburn Warehouse Borrower 3 Limited that:

- the Companies' affairs are fully wound up;
- the Joint Liquidators, having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final Account is made up, deliver a copy of the Final Account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the Final Account to the Registrar of Companies.