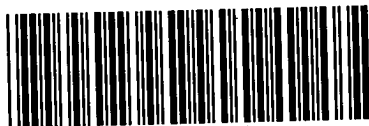


COMPANY REGISTRATION NUMBER 05182977

**NIGEL FRANCIS PHOTOGRAPHY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2014**

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# **NIGEL FRANCIS PHOTOGRAPHY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2014**

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Abbreviated balance sheet

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Notes to the abbreviated accounts

**3**

# NIGEL FRANCIS PHOTOGRAPHY LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		14,600	21,900
Tangible assets		<u>3,229</u>	<u>6,308</u>
		<b>17,829</b>	<b>28,208</b>
<b>CURRENT ASSETS</b>			
Stocks		150	150
Debtors		6,935	12,368
Cash at bank and in hand		<u>115,378</u>	<u>109,233</u>
		<b>122,463</b>	<b>121,751</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>84,321</u>	<u>74,160</u>
<b>NET CURRENT ASSETS</b>		<b>38,142</b>	<b>47,591</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>55,971</b>	<b>75,799</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>55,871</u>	<u>75,699</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>55,971</b>	<b>75,799</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# NIGEL FRANCIS PHOTOGRAPHY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2014

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5/2/2014, and are signed on their behalf by:

Mr N Francis  
Director



Company Registration Number: 05182977

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **NIGEL FRANCIS PHOTOGRAPHY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JULY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year inclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Straight line  
Equipment - 25% Straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# NIGEL FRANCIS PHOTOGRAPHY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 August 2013	73,000	51,259	124,259
Additions	—	794	794
<b>At 31 July 2014</b>	<b>73,000</b>	<b>52,053</b>	<b>125,053</b>
<b>DEPRECIATION</b>			
At 1 August 2013	51,100	44,951	96,051
Charge for year	7,300	3,873	11,173
<b>At 31 July 2014</b>	<b>58,400</b>	<b>48,824</b>	<b>107,224</b>
<b>NET BOOK VALUE</b>			
<b>At 31 July 2014</b>	<b>14,600</b>	<b>3,229</b>	<b>17,829</b>
At 31 July 2013	21,900	6,308	28,208

### 3. SHARE CAPITAL

#### Authorised share capital:

	2014 £	2013 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>