

**KENNEDY COURT (FREEHOLD)  
LIMITED**

**Company number 05182459**

**Directors' Report**

**And**

**Accounts**

**For the Period Ended**

**31 July 2012**

WEDNESDAY



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## KENNEDY COURT (FREEHOLD) LIMITED

Contents	Page
Statutory Information	1
Directors' Report	2 - 3
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 - 6
Accountants' Report	7

**KENNEDY COURT (FREEHOLD) LIMITED**

**STATUTORY INFORMATION**

**Directors**

N Morgenstern

**Registered Office**

112 Green Lane  
Edgware  
Middlesex  
HA8 8EJ

**Details of Incorporation**

The company was incorporated on 19 July 2004 in England  
under Company Registration Number 05182459

**Accountants**

Albeck Limited  
112 Green Lane  
Edgware  
Middlesex  
HA8 8EJ

## **KENNEDY COURT (FREEHOLD) LIMITED**

### **Directors' Report**

The directors present their annual report and the accounts of the company for the year ended 31 July 2012

#### **Principal Activity**

During the year, the company held the freehold of Kennedy Court, Brent Street, London, NW4 2PB as bare trustee. Details of the transaction can be found in note 6 to these accounts.

The Company did not trade on its own behalf.

#### **Directors**

The directors in office in the period were as follows:

J Gutstein (resigned 9 February 2012)  
N Morgenstern

#### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of the profit or loss of the company for the period then ended.

In preparing those accounts, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- d prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KENNEDY COURT (FREEHOLD) LIMITED**

**Directors' Report (*Continued*)**

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed by order of the Board of Directors



**N Morgenstern**  
**Director**

Date approved by the Board 19 November 2012

***Profit and loss account for the year ended 31 July 2012***

The company has not traded during the current or prior year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**KENNEDY COURT (FREEHOLD) LIMITED****BALANCE SHEET****AS AT 31 JULY 2012**

	Note	2012 £	2011 £
<b>Current assets</b>			
Debtors	(3)	5	5
Cash at bank and in hand		—	—
<b>Net assets</b>		<b>£ 5</b>	<b>£ 5</b>
		=====	=====
<b>Capital and reserves</b>			
Called up Share Capital	(4)	5	5
Profit and Loss Account		—	—
<b>Shareholders' funds</b>	(5)	<b>£ 5</b>	<b>£ 5</b>
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 July 2012, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the year and for its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company

The accounts were approved on 19 Nov 2012 and signed on behalf of the board of directors



**N Morgenstern**  
Director

*The notes on pages 5 and 6 form part of these accounts*

## KENNEDY COURT (FREEHOLD) LIMITED

## NOTES TO THE ACCOUNTS - 31 JULY 2012

**1 Accounting policies****a Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**c Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**2 Operating profit**

Operating profit is stated after charging

	2012 £	2011 £
Directors' emoluments	£ - =====	£ - =====

**3 Debtors**

Unpaid share capital	£ 5 =====	£ 5 =====
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**4 Called up share capital**

Allotted and called up

Ordinary shares of £1 each	£ 5 =====	£ 5 =====
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**KENNEDY COURT (FREEHOLD) LIMITED**  
**NOTES TO THE ACCOUNTS - 31 JULY 2012 (Continued)**

**5 Shareholders' funds**

	2012 £	2011 £
Opening shareholders' funds at 1 August 2011	<u>5</u>	<u>5</u>
Closing shareholders' funds at 31 July 2012	£ 5 <u>=====</u>	£ 5 <u>=====</u>

Shareholders' funds are all attributable to equity interests

**6 Trustee Status**

During the year, the company continued to hold the freehold of Kennedy Court, Brent Street, London, NW4 2PB as bare trustee for and on behalf of five persons who are the freeholders of the property in equal portions. It has held this freehold since the purchase of the freehold in 2004.



## ACCOUNTANTS' REPORT

### TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF

#### KENNEDY COURT (FREEHOLD) LIMITED

In accordance with the engagement letter dated 6 February 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made solely to the company's directors, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the Balance Sheet as at 31 July 2012 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



*Albeck Limited*  
*Chartered Accountants*  
*112 Green Lane*  
*Edgware*  
*Middlesex*  
*HA8 8EJ*

Date 19 Nov 2012