

**KENNEDY COURT (FREEHOLD)  
LIMITED**

**Company number 05182459**

**Directors' Report**

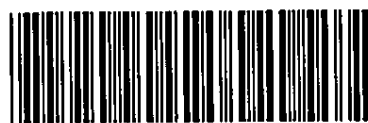
**And**

**Accounts**

**For the Period Ended**

**31 July 2007**

**SATURDAY**



**A27 29/12/2007 84**  
**\*A5LNEWS\***  
**COMPANIES HOUSE**

## **KENNEDY COURT (FREEHOLD) LIMITED**

<b>Contents</b>	<b>Page</b>
Statutory Information	1
Directors' Report	2 - 3
Profit and Loss Account	3
Balance Sheet	4
Notes to the Accounts	5 - 6
Accountants' Report	7

**KENNEDY COURT (FREEHOLD) LIMITED**

**STATUTORY INFORMATION**

**Directors**

DD Gabra  
N Morgenstern

**Secretary**

DD Gabra

**Registered Office**

112 Green Lane  
Edgware  
Middlesex  
HA8 8EJ

**Details of Incorporation**

The company was incorporated on 19 July 2004 in England  
under Company Registration Number 05182459

**Accountants**

Albeck Limited  
112 Green Lane  
Edgware  
Middlesex  
HA8 8EJ

# **KENNEDY COURT (FREEHOLD) LIMITED**

## **Directors' Report**

The directors present their annual report and the accounts of the company for the year ended 31 July 2007

### **Principal Activity**

During the year, the company held the freehold of Kennedy Court, Brent Street, London, NW4 2PB as bare trustee. Details of the transaction can be found in note 7 to these accounts.

The Company did not trade on its own behalf.

### **Directors**

The directors in office in the period and their interests in the company's issued ordinary share capital were as follows:

	2007	2006
DD Gabra	1	1
N Morgenstern	1	-
	<u>2</u>	<u>1</u>

### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of the profit or loss of the company for the period then ended.

In preparing those accounts, the directors are required to:

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- d prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

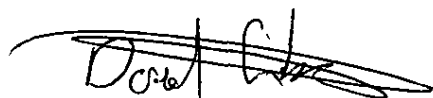
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**KENNEDY COURT (FREEHOLD) LIMITED**

**Directors' Report (*Continued*)**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed by order of the Board of Directors

A handwritten signature in black ink, appearing to read 'DD Gabra', with a long horizontal flourish extending to the right.

**DD Gabra**  
**Company Secretary**

Date approved by the Board 11 Dec 2007

***Profit and loss account for the year ended 31 July 2007***

The company has not traded during the current or prior year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.


**KENNEDY COURT (FREEHOLD) LIMITED****BALANCE SHEET****AS AT 31 JULY 2007**

	Note	2007 £	2006 £
<b>Current assets</b>			
Debtors	(3)	5	1
Cash at bank and in hand		<u>-</u>	<u>-</u>
<b>Net assets</b>		<b>£ 5</b> <u>=====</u>	<b>£ 1</b> <u>=====</u>
<b>Capital and reserves</b>			
Called up Share Capital	(4)	5	1
Profit and Loss Account		<u>-</u>	<u>-</u>
<b>Shareholder's funds</b>	(5)	<b>£ 5</b> <u>=====</u>	<b>£ 1</b> <u>=====</u>

For the financial year ended 31 July 2007, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985, and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company at the end of the period and for its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts were approved on 11 Dec 2007 and signed on behalf of the board of directors

  
**N Morgenstern**  
 Director

*The notes on pages 5 and 6 form part of these accounts*

## KENNEDY COURT (FREEHOLD) LIMITED

## NOTES TO THE ACCOUNTS - 31 JULY 2007

**1 Accounting policies****a Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**b Deferred Taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**c Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

**2 Operating profit**

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	£ - <u>      </u>	£ - <u>      </u>

**3 Debtors**

Unpaid share capital	£ 5 <u>      </u>	£ 1 <u>      </u>
----------------------	----------------------	----------------------

**4 Called up share capital**

Authorised

Ordinary shares of £1 each	£ 9 <u>      </u>	£ 100 <u>      </u>
----------------------------	----------------------	------------------------

Allotted and called up

Ordinary share of £1	£ 5 <u>      </u>	£ 1 <u>      </u>
----------------------	----------------------	----------------------

During the year, a special resolution was passed by the company to reduce the authorised share capital from £100 to £9 and 4 £1 Ordinary shares were issued at par

**KENNEDY COURT (FREEHOLD) LIMITED****NOTES TO THE ACCOUNTS - 31 JULY 2007** *(Continued)***5 Shareholder's funds**

	2007 £	2006 £
Opening shareholder's funds at 1 August 2006	1	1
New share capital subscribed	<u>4</u>	<u>-</u>
Closing shareholder's funds at 31 July 2007	<u>£ 5</u>	<u>£ 1</u>

Shareholder's funds are all attributable to equity interests

**6 Trustee Status**

During the year, the company held the freehold of Kennedy Court, Brent Street, London, NW4 2PB as bare trustee for and on behalf of five of the leaseholders in equal proportions, who are also the shareholders of the company



הנהגת המוסדות הממשלתיים והמחוקקת

הנהגת המוסדות הממשלתיים והמחוקקת

**ACCOUNTANTS' REPORT**  
**TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF**  
**KENNEDY COURT (FREEHOLD) LIMITED**

We report on the accounts for the period ended 31 July 2007 set out on pages 3 to 6

*Respective responsibilities of the directors and reporting accountants*

As described on the balance sheet the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit

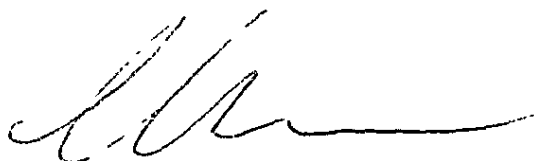
In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement, dated 6 February 2006, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us

*Basis of engagement*

We have a professional duty to compile accounts which conform with generally accepted accounting principles. We planned our work on the basis that no report is required by statute or regulation for the period. Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards. Consequently, our work does not provide assurance that the accounting records or accounts are free from material mis-statement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed

*Report*

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us



Albeck Limited  
112 Green Lane  
Edgware  
Middlesex  
HA8 8EJ

Date 11 Dec 2007