

**Registered Number 05182405**

**GENESIS HR LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	681	1,923
		<u>681</u>	<u>1,923</u>
<b>Current assets</b>			
Debtors		715	3,054
Cash at bank and in hand		108,909	101,794
		<u>109,624</u>	<u>104,848</u>
<b>Creditors: amounts falling due within one year</b>		(2,818)	(2,628)
<b>Net current assets (liabilities)</b>		<u>106,806</u>	<u>102,220</u>
<b>Total assets less current liabilities</b>		<u>107,487</u>	<u>104,143</u>
<b>Creditors: amounts falling due after more than one year</b>		(45,959)	(20,183)
<b>Provisions for liabilities</b>		(13)	(246)
<b>Total net assets (liabilities)</b>		<u>61,515</u>	<u>83,714</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		61,415	83,614
<b>Shareholders' funds</b>		<u>61,515</u>	<u>83,714</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 October 2014

And signed on their behalf by:

**G FRANKEL, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 10% & 25% straight line (previously 10% & 25% reducing balance).

**Other accounting policies****Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise. Deferred taxation is measured on a non-discounted basis at the tax rates expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**Foreign currencies.**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2013	7,890
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>7,890</u>
<b>Depreciation</b>	
At 1 August 2013	5,967
Charge for the year	1,242
On disposals	-
At 31 July 2014	<u>7,209</u>

**Net book values**

At 31 July 2014	<u>681</u>
At 31 July 2013	<u>1,923</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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