

Registered Number 05182086

Paddington Enterprises Limited

Abbreviated Accounts

31 December 2011

Paddington Enterprises Limited

Registered Number 05182086

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Current assets			
Debtors	3	4,337	7,261
Cash at bank and in hand		423	814
Total current assets		<u>4,760</u>	<u>8,075</u>
Creditors: amounts falling due within one year	4	(105)	(3,710)
Net current assets (liabilities)		4,655	4,365
Total assets less current liabilities		<u>4,655</u>	<u>4,365</u>
Total net assets (liabilities)		<u>4,655</u>	<u>4,365</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		4,654	4,364
Shareholders funds		<u>4,655</u>	<u>4,365</u>

-
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Capital Nominees Limited, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011		0
Additions		0
Disposals	-	<u>0</u>
At 31 December 2011	-	<u>0</u>
Depreciation		
At 01 January 2011		0
Charge for year		0
On disposals	-	<u>0</u>
At 31 December 2011	-	<u>0</u>

3 **Debtors**

	2011	2010
	£	£
Trade debtors		7,261
Other debtors	<u>4,337</u>	<u>7,261</u>
	4,337	7,261

4 **Creditors: amounts falling
due within one year**

	2011	2010
	£	£
Taxation and Social Security	105	102
Other creditors	<u>105</u>	<u>3,608</u>
	105	3,710

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

6 **Controlling Party**

The directors are aware of the identity of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Standard in respect of confidentiality.