

**Financial Statements**  
**for the Year Ended 30 September 2022**  
**for**  
**Wilts. Electrical Contracting Limited**

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for the Year Ended 30 September 2022**

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**Wilts. Electrical Contracting Limited**  
**Company Information**  
**for the Year Ended 30 September 2022**

<b>DIRECTORS:</b>	A K Matthews D A Axford
<b>SECRETARY:</b>	A K Matthews
<b>REGISTERED OFFICE:</b>	Unit 10 Harris Road Porte Marsh Industrial Estate Calne Wiltshire SN11 9PT
<b>REGISTERED NUMBER:</b>	05182037 (England and Wales)
<b>ACCOUNTANTS:</b>	Mander Duffill Chartered Accountants The Old Post Office 41-43 Market Place Chippenham Wiltshire SN15 3HR

**Wilts. Electrical Contracting Limited (Registered number: 05182037)**

**Balance Sheet**  
**30 September 2022**

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		40,097		46,916
<b>CURRENT ASSETS</b>					
Stocks		9,270		8,525	
Debtors	5	335,620		323,664	
Cash at bank and in hand		<u>261,240</u>		<u>97,050</u>	
		606,130		429,239	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>183,348</u>		<u>204,860</u>	
<b>NET CURRENT ASSETS</b>			<u>422,782</u>		<u>224,379</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			462,879		271,295
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(27,249)		(46,144)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,619)</u>		<u>(8,914)</u>
<b>NET ASSETS</b>			<u>428,011</u>		<u>216,237</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>427,711</u>		<u>215,937</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>428,011</u>		<u>216,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

A K Matthews - Director

D A Axford - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2022**

**1. STATUTORY INFORMATION**

Wilts. Electrical Contracting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 4% on cost

**Stocks**

Stocks have been valued at the lower of cost and estimated selling price less costs to sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacture or completion.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 19 (2021 - 14).

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021	191,934
Additions	3,580
At 30 September 2022	<u>195,514</u>
<b>DEPRECIATION</b>	
At 1 October 2021	145,018
Charge for year	10,399
At 30 September 2022	<u>155,417</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>40,097</u>
At 30 September 2021	<u>46,916</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2021 and 30 September 2022	<u>39,690</u>
<b>DEPRECIATION</b>	
At 1 October 2021	21,189
Charge for year	4,626
At 30 September 2022	<u>25,815</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>13,875</u>
At 30 September 2021	<u>18,501</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	217,887	283,436
Other debtors	117,733	40,228
	<u>335,620</u>	<u>323,664</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2022**

6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.22	30.9.21
		£	£
	Trade creditors	72,900	127,502
	Other creditors	110,448	77,358
		<u>183,348</u>	<u>204,860</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30.9.22	30.9.21
		£	£
	Other creditors	<u>27,249</u>	<u>46,144</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.