

Revised Report of the Director
and
Financial Statement
for
Leverage IQ Ltd.
London
for the Period
1st January to 31st December 2019

Leverage IQ Ltd.
483 Green Lanes
London N13 4BS



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Leverage IQ Ltd., London

Company Information for the Period 1st January to 31st of Decemeber 2019

Director: Lars Gehmann, Görlitz

Secretary: Evelyn Galvez, Görlitz

Registered Office:

Leverage IQ Ltd.
483 Green Lanes
London N13 4BS

Registered Number: 5181873

Revised Report of the Director for the Period 1st January to 31st December 2019

The director presents his report with the financial statement of the company for the period 1st January to 31st December 2019..

Commencement of Trading

The company commenced trading on 22th July 2004.

Principal Activity

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The principal activity of the company in the period under review was that of a trading company.

Director

was appointed as company director on 22th July 2004.

The beneficial interest in the issued capital of the company were as follows:

	1st January 2019	31st December 2019
Ordinary 1 Pound Shares		
Lars Gehmann	100	100

The director, being eligible, offer hisself at the forthcoming Annual General Meeting.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board:

15th of December 2020



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Lars Gehmann
Director

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Revised Profit & Loss Statement
from
1st of January to 31st of December 2019

Leverage IQ Ltd.

	2019 <u>EUR</u>	2019 <u>Pound</u>	2018 <u>Pound</u>
1. Turnover	25.574,99	17.390,99	1.360,00
2. Cost of Sales	0,00	0,00	0,00
3. Gross Profit	25.574,99	17.390,99	1.360,00
4. Administrative expenses	93.665,94	63.692,84	21.342,88
5. Operating Profit on Ordinary Activities before Taxation	-68.090,95	-46.301,85	-19.982,88
6. Tax on profit on ordinary activities	0,00	0,00	144,16
11. Profit for the financial period after taxation	-68.090,95	-46.301,85	-20.127,04
12. Dividends	-1.453,00	-988,04	-3.746,80
13. Retained Profit carried foward (for this year)	-66.637,95	-45.313,81	-16.380,24
13. Retained Profit carried foward (previos and this year)	81.505,52	55.423,75	112.163,72

1 Euro = 0,68 brit. Pounds

**Revised Asset Sheet
from
1st of January to 31st of December 2019**

Leverage IQ Ltd.

	2019	2019	2018
	EUR	brit. Pounds	brit. Pounds
Current Assets			
Stocks	15.003,00	10.202,04	23.828,48
Debtors	104.604,08	71.130,77	111.866,90
Cash at bank	0,00	0,00	6.965,93
	119.607,08	81.332,81	142.661,31
Creditors: amounts falling due within one year	35.246,58	23.967,67	26.619,14
Accruals (assets)	2.850,00	1.938,00	0,93
Net Current Assets incl. Accruals (active):	122.457,08	83.270,81	142.662,24
Total Assets less current liabilities:	87.210,50	59.303,14	116.043,10
Capital and Reserves:			
Call up Share Capital	145,88	100,00	100,00
Capital reserves	5.559,10	3.780,19	3.780,19
Profit & Loss Account (Carried forward)	81.505,52	55.423,75	112.163,72
Shareholders Funds:	87.210,50	59.303,14	116.043,10

For the year ending 31/12/2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board:

15th of December 2020



Lars Gehmann
Director



Approved by the Board on : 15th of December 2020

Revised Notes to the Financial Statements

1. Accounting Policies

Accounting convention

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents income arising from trading.

Stocks

Stock is valued at the lower cost and net realisable value, after making allowance for obsolete and slow moving items.

2. Operation Profit

	Eur	brit. Pounds
The operating profit is stated after charging:	-68.090,95	-46.301,85

3. Taxation

	Eur	brit. Pounds
The tax charge on the profit on ordinary activities for the period was as follows:		
German corporation tax:	0,00	0,00

4. Dividends

	Eur	brit. Pounds
n/a		

5. Debtors:

	Eur	brit. Pounds
Amounts falling due within one year	104.604,08	71.130,77

6. Creditors

	Eur	brit. Pounds
Amounts falling due within one year		
Trade creditors:	35.246,58	23.967,67
Other creditors	0	0
Taxation:	0	0

7. Called up share capital

	Eur	brit. Pounds
Authorised Number: 16.000	Nominal value: 1 brit. Pound	Value 16.000 brit. Pounds
Allotted, issued and fully paid Number 100	Nominal value: 1 brit. Pound	Value 100 brit. Pounds
		Class: ordinary

100 Ordinary share of brit. Pounds 1 were issued in the period, representing the first capital issue following incorporation.