

**Report of the Director  
and  
Financial Statement  
for  
Leverage IQ Ltd.  
London  
for the Period  
1st January to 31st December 2012**

**Leverage IQ Ltd.  
483 Green Lanes  
London N13 4BS**

**WEDNESDAY**



**\*A2EPV0K9\***

**A35**

**14/08/2013**

**#44**

**COMPANIES HOUSE**

Leverage IQ Ltd., London

**Company Information for the Period 1st January to 31st 2012**

**Director:** Lars Gehrmann, Stuttgart

**Secretary:** Tobias Schulze, Stuttgart

**Registered Office:**

Leverage IQ Ltd  
483 Green Lanes  
London N13 4BS

Registered Number 5181873

## **Contents of Financial Statement**

	<b><u>Page</u></b>
I    Company Information	1
II   Report of the Director	2
III   Profit and Loss Account	3
IV   Balance Sheet	4
V    Notes to the Financial Statements	5

## **Report of the Director for the Period 1st January to 31st December 2012**

The director presents his report with the financial statement of the company for the period 1st January to 31st December 2012

### **Commencement of Trading**

The company commenced trading on 22th July 2004

### **Principal Activity**

0

The principal activity of the company in the period under review was that of a trading company

### **Director**

was appointed as company director on 22th July 2004

The beneficial interest in the issued capital of the company were as follows

	1st January 2012	31st December 2012
Ordinary 1 Pound Shares		
Lars Gehrmann	100	100

The director, being eligible, offer himself at the forthcoming Annual General Meeting  
These accounts have been prepared in accordance with the provisions applicable to companies  
subject to the small companies' regime

On behalf of the Board

8th August 2013

Add IQ Ltd.  
483 Green Lanes  
London  
Director N13 4BS  
Great Britain

**Profit & Loss Statement**  
**from**  
**1st January to 31st December 2012**

**Leverage IQ Ltd.**

	<u>EUR</u>	<u>Pound</u>
<b>1 Turnover</b>	<b>90 117,96</b>	<b>61 280,21</b>
<b>2 Cost of Sales</b>	<b>-66 704,02</b>	<b>-45 358,73</b>
<b>3 Gross Profit</b>	<b>23 413,94</b>	<b>15 921,48</b>
<b>4 Administrative expenses</b>	<b>36 632,00</b>	<b>24 909,76</b>
<b>5 Operating Profit on Ordinary Activities before Taxation</b>	<b>-13 218,06</b>	<b>-8 988,28</b>
<b>6 Tax on profit on ordinary activities</b>	<b>-350,57</b>	<b>-238,39</b>
<b>11. Profit for the financial period after taxation</b>	<b>-12 867,49</b>	<b>-8 749,89</b>
<b>12 Dividends</b>	<b>-4 205,88</b>	<b>-2 860,00</b>
<b>13 Retained Profit carried foward (for this year)</b>	<b>-8 661,61</b>	<b>-5 889,89</b>
<b>13 Retained Profit carried foward (previos and this year)</b>	<b>271 415,09</b>	<b>184 562,26</b>

1 Euro = 0,68 brit Pounds

## Revised Notes to the Financial Statements

### 1 Accounting Policies

**Accounting convention**

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

**Turnover**

Turnover represents income arising from trading

**Stocks**

Stock is valued at the lower cost and net realisable value, after making allowance for obsolete and slow moving items

### 2 Operation Profit

	Eur	brit Pounds
The operating profit is stated after charging	-13 218,06	-8 988,28

### 3 Taxation

	Eur	brit Pounds
The tax charge on the profit on ordinary activities for the period was as follows		
German corporation tax	-350,57	-238,39

### 4 Dividends

	Eur	brit Pounds
n/a		

### 5 Debtors

	Eur	brit Pounds
Amounts falling due within one year	147 277,19	100 148,49

### 6 Creditors

	Eur	brit Pounds
Amounts falling due within one year		
Trade creditors	12 472,74	8 481,46
Other creditors	0	0
Taxation	0	0

### 7 Called up share capital

		Eur	brit Pounds
Authorised Number	Nominal value	Value	Class
16 000	1 brit Pound	16 000 brit Pounds	ordinary
Alloted, issued and fully paid			
Number	Nominal value	Value	Class
100	1 brit Pound	100 brit Pounds	ordinary

100 Ordinary share of brit Pounds 1 were issued in the period, representing the first capital issue following incorporation

**Asset Sheet**  
**from**  
**1st January to 31st. December 2012**

**Leverage IQ Ltd**

	2012	2012
	EUR	bnt Pounds
<b><u>Current Assets</u></b>		
Stocks	112 179 37	76 281,97
Debitors	147 277 19	100 148 49
Cash at bank	27 454 77	18 669 24
	<u>286.911,33</u>	<u>195 099,70</u>
 <b><u>Creditors amounts falling due within one year</u></b>	 12 472 74	 8 481 46
<b><u>Accruals (assets)</u></b>	<u>2 681 48</u>	<u>1 823 41</u>
<b><u>Net Current Assets incl. Accruals (active)</u></b>	<u>289 592 81</u>	<u>196 923 11</u>
 <b><u>Total Assets less current Liabilities</u></b>	 <u>277 120,07</u>	 <u>188.441,65</u>
 <b><u>Capital and Reserves</u></b>		
Call up Share Capital	145 88	100,00
Capital reserves	5 559,10	3 780 19
Profit & Loss Account (Carried forward)	271 415 09	184 562,26
 <b><u>Shareholders Funds</u></b>	 <u>277 120,07</u>	 <u>188.441,65</u>

For the year ending 31/12/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies  
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476  
The directors acknowledge their responsibilities for

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Board

8th August 2013

  
Lars Gehrmann  
Director

Approved by the Board on 8th August 2013