ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2005

Registered number: 5181393

A36 \*ASTKNG5N\* 66
COMPANIES HOUSE 10/06/2006

EDMONDSONS

CHARTERED ACCOUNTANTS

 ${\tt GLEMSFORD}$ 

## ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Living Naze Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the seventeen months ended 31st December 2005, set out on pages 3 to 5, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

GLEMSFORD 31st May 2006 Edmondsons Chartered Accountants

### ABBREVIATED BALANCE SHEET

## at 31st December 2005

		2005	
Note	£	£	
Current assets			
Debtors	1,227		
Cash at bank and in hand	3,213		
	4,440		
Creditors: amounts falling due within one year	(34,679	)	
Net current liabilities		(30,239)	
Total assets less current liabilities		(30,239)	
Capital and reserves			
Called up share capital 2	1	100	
Profit and loss account		(30,339)	
Total shareholders' funds		(30,239)	

The directors consider that for the seventeen months ended 31st December 2005 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial seventeen months under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial seventeen months and of its profit or loss for the financial seventeen months in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 31st May 2006 and signed on its behalf by:

W Eagle Chairman

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

## 31st December 2005

## 1 Accounting policies

## Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

# Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

## 2 Called up share capital

	2005	
	Number of	
	shares	£
Authorised		
Ordinary shares of £1 each	100	100
Allotted called up		
and fully paid		
Ordinary shares of £1 each	100	100