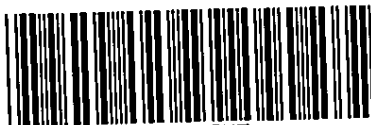


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Company Registration No. 05180771 (England and Wales)

TITON INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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TITON INTERNATIONAL LIMITED

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TITON INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		8,792		7,262
Investments	2		100		70
			<u>8,892</u>		<u>7,332</u>
Current assets					
Debtors		251,334		131,079	
Cash at bank and in hand		54,573		1,322	
		<u>305,907</u>		<u>132,401</u>	
Creditors: amounts falling due within one year		<u>(198,552)</u>		<u>(240,264)</u>	
Net current assets/(liabilities)			<u>107,355</u>		<u>(107,863)</u>
Total assets less current liabilities			<u>116,247</u>		<u>(100,531)</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			124,562		124,562
Profit and loss account			(8,415)		(225,193)
Shareholders' funds			<u>116,247</u>		<u>(100,531)</u>

TITON INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 October 2009



Mr J T Holmes
Director

Company Registration No. 05180771

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% and 33.33% Straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2008	25,630	70	25,700
Additions	9,259	40	9,299
At 31 December 2008	34,889	110	34,999
Depreciation			
At 1 January 2008	18,368	-	18,368
Charge for the year	7,729	10	7,739
At 31 December 2008	26,097	10	26,107
Net book value			
At 31 December 2008	8,792	100	8,892
At 31 December 2007	7,262	70	7,332

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Titon Vetting Services Ltd	UK	Ordinary	100.00
Titon CSF Ltd	UK	Ordinary	100.00
Titon CRS Ltd	Kenya	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
	Principal activity		
Titon Vetting Services Ltd	Provision of security and vetting services	(6,328)	457
Titon CSF Ltd	Providing computer security and forensic services	4,466	1,201
Titon CRS Ltd	The company did not trade in the period.	-	-

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	90 Ordinary A shares of £1 each	90	90
	10 Ordinary B shares of £1 each	10	10
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	90 Ordinary A shares of £1 each	90	90
	10 Ordinary B shares of £1 each	10	10
		<u>100</u>	<u>100</u>

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu for participation in all aspects save that the holders of non-voting 'B' Shares are not entitled to receive notice of or to attend or vote at any general meeting.

4 Transactions with directors

An amount of £38,193 (2007: £105,334) was due to the directors as at the balance sheet date.