

Company Registration No. 05180771 (England and Wales)

TITON INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007



TITON INTERNATIONAL LIMITED

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TITON INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

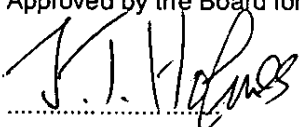
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		7,262		12,650
Investments	2		70		70
			<u>7,332</u>		<u>12,720</u>
Current assets					
Debtors		131,079		82,964	
Cash at bank and in hand		1,322		20,020	
		<u>132,401</u>		<u>102,984</u>	
Creditors: amounts falling due within one year		<u>(240,264)</u>		<u>(99,484)</u>	
Net current (liabilities)/assets			<u>(107,863)</u>		<u>3,500</u>
Total assets less current liabilities			<u>(100,531)</u>		<u>16,220</u>
Capital and reserves					
Called up share capital	3		100		100
Share premium account			124,562		124,562
Profit and loss account			<u>(225,193)</u>		<u>(108,442)</u>
Shareholders' funds			<u>(100,531)</u>		<u>16,220</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/1/09


 Mr J T Holmes
 Director

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors confirm that after making appropriate enquiries and in light of profitable trading in the 2008 financial year, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the company's financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2007	26,278	-	26,278
Additions	572	70	642
At 31 December 2007	26,850	70	26,920
Depreciation			
At 1 January 2007	13,628	-	13,628
Charge for the period	5,960	-	5,960
At 31 December 2007	19,588	-	19,588
Net book value			
At 31 December 2007	7,262	70	7,332
At 31 December 2006	12,650	70	12,720

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Titon Vetting Services Ltd	UK	Ordinary	100.00
Titon CSF Ltd	UK	Ordinary	60.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
Titon Vetting Services Ltd	Provision of security and vetting services	(6,204)	(6,124)
Titon CSF Ltd	Providing computer security and forensic services	3,265	9,835

TITON INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	990 Ordinary A shares of £1 each	990	990
	10 Ordinary B shares of £1 each	10	10
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>

The 'A' Ordinary Shares and the 'B' Ordinary Shares rank pari passu for participation in all aspects save that the holders of non-voting 'B' Shares are not entitled to receive notice of or to attend or vote at any general meeting.