

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

FOR

AFFINITI DIGITAL MEDIA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2019

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AFFINITI DIGITAL MEDIA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:

D G Silverman
Ms D Stafford

SECRETARY:

D G Silverman

REGISTERED OFFICE:

Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

REGISTERED NUMBER:

05180470 (England and Wales)

ACCOUNTANTS:

John Williams and Co
Chartered Certified Accountants
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

BALANCE SHEET
31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,075		15,697
CURRENT ASSETS					
Debtors	5	1,962		4,742	
Investments	6	48,202		46,426	
Cash at bank		<u>975,828</u>		<u>1,140,824</u>	
		1,025,992		1,191,992	
CREDITORS					
Amounts falling due within one year	7	<u>52,440</u>		<u>90,566</u>	
NET CURRENT ASSETS			<u>973,552</u>		<u>1,101,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			986,627		1,117,123
PROVISIONS FOR LIABILITIES	8		<u>10</u>		<u>13</u>
NET ASSETS			<u>986,617</u>		<u>1,117,110</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>986,517</u>		<u>1,117,010</u>
SHAREHOLDERS' FUNDS			<u>986,617</u>		<u>1,117,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2020 and were signed on its behalf by:

D G Silverman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

1. STATUTORY INFORMATION

Affiniti Digital Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 November 2018 and 31 October 2019	<u>26,036</u>	<u>3,079</u>	<u>29,115</u>
DEPRECIATION			
At 1 November 2018	10,409	3,009	13,418
Charge for year	<u>2,604</u>	<u>18</u>	<u>2,622</u>
At 31 October 2019	<u>13,013</u>	<u>3,027</u>	<u>16,040</u>
NET BOOK VALUE			
At 31 October 2019	<u>13,023</u>	<u>52</u>	<u>13,075</u>
At 31 October 2018	<u>15,627</u>	<u>70</u>	<u>15,697</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,190	3,970
Other debtors	<u>772</u>	<u>772</u>
	<u>1,962</u>	<u>4,742</u>

6. CURRENT ASSET INVESTMENTS

	2019 £	2018 £
Unlisted investments	<u>48,202</u>	<u>46,426</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	465	1,135
Tax	15	33,763
VAT	739	1,978
Other creditors	7,028	5,181
Directors' current accounts	81	319
Accruals and deferred income	<u>44,112</u>	<u>48,190</u>
	<u>52,440</u>	<u>90,566</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>10</u>	<u>13</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 November 2018	13
Accelerated capital allowances	(3)
Balance at 31 October 2019	<u>10</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 November 2018	1,117,010
Deficit for the year	(2,843)
Dividends	(127,650)
At 31 October 2019	<u>986,517</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.