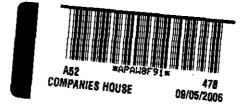
Affiniti Digital Media Ltd
Report and Accounts
31 October 2005



Affiniti Digital Media Ltd Report and accounts Contents

	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Affiniti Digital Media Ltd **Company Information**

Directors

David Gerald Silverman Dianne Stafford

Secretary

David Gerald Silverman

Accountants

Frith & Co Moorgate House 7b Station Road West Oxted Surrey RH8 9EE

Registered office 7 Greystones Drive Reigate Surrey RH2 0HA

Registered number

05180470

Affiniti Digital Media Ltd Directors' Report

The directors present their report and accounts for the period ended 31 October 2005.

Principal activities

The company's principal activity during the period continued to be internet marketing.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

£1 Ordinary shares 31 Oct 2005 10

David Gerald Silverman

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 April 2006.

D Silverman

Director

Affiniti Digital Media Ltd Accountants' Report

Accountants' report on the unaudited accounts to the directors of Affiniti Digital Media Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 October 2005, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Frith & Co
Chartered Accountants and Registered Auditors

Moorgate House 7b Station Road West Oxted Surrey RH8 9EE

5 April 2006

Affiniti Digital Media Ltd Profit and Loss Account for the period from 15 July 2004 to 31 October 2005

	Notes	2005 £
Turnover		60,835
Cost of sales		(15,811)
Gross profit		45,024
Administrative expenses		(6,497)
Operating profit	2	38,527
Interest receivable		333
Profit on ordinary activities before taxation		38,860
Tax on profit on ordinary activities	3	(7,079)
Profit for the period		31,781
Dividends		(20,000)
Retained profit for the period	8	11,781

Affiniti Digital Media Ltd Balance Sheet as at 31 October 2005

	Notes		2005 £
Fixed assets Tangible assets	4		1,497
Current assets Debtors Cash at bank and in hand	5	6,445 31,932 38,377	
Creditors: amounts falling du within one year	іе 6	(27,993)	
Net current assets	_		10,384
Net assets			11,881
Capital and reserves Called up share capital Profit and loss account	7 8		100 11,781
Shareholders' funds			11,881

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

D Śilverman Director

Approved by the board on 5 April 2006

Affiniti Digital Media Ltd Notes to the Accounts for the period from 15 July 2004 to 31 October 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment

25% reducing balance

2	Operating profit	2005 £
	This is stated after charging:	2
	Depreciation of owned fixed assets	499
3	Taxation	2005 £
	UK corporation tax	7,079
		7,079

4 Tangible fixed assets

	Equipment £
Cost Additions	1,996
At 31 October 2005	1,996
Depreciation Charge for the period	499
At 31 October 2005	499
Net book value At 31 October 2005	1,497

Affiniti Digital Media Ltd Notes to the Accounts for the period from 15 July 2004 to 31 October 2005

5	Debtors	2005 £
	Trade debtors	6,445
6	Creditors: amounts falling due within one year	2005 £
	Trade creditors Directors current a/c Corporation tax Other taxes and social security costs Other creditors	353 10,915 7,079 3,313 6,333 27,993
7	Share capital	2005 £
	Authorised: Ordinary shares of £10 each	100
	Allotted, called up and fully paid: Ordinary shares of £10 each 10	2005 £ 100
	Movement in share capital	2005 £
	Shares issued	100
	At 31 October	100_
8	Profit and loss account	2005 £
	Retained profit	11,781
	At 31 October	11,781

Affiniti Digital Media Ltd Profit and Loss Account for the period from 15 July 2004 to 31 October 2005

for the information of the directors only

	2005 £
Sales	60,835
Cost of sales	(15,811)
Gross profit	45,024
Administrative expenses	(6,497)
Operating profit	38,527
Interest receivable	333
Profit before tax	38,860

Affiniti Digital Media Ltd Schedule to the Profit and Loss Account for the period from 15 July 2004 to 31 October 2005 for the information of the directors only

for the importation of the directors only	2005 £
Sales	
Sales	60,835
Cost of sales	
Purchases	15,811
1 dicitases	13,011
Administrative expenses	
Employee costs:	•
Directors' salaries	3,900
Travel and subsistence	11
	3,911
General administrative expenses:	
Telephone and fax	90
Postage, printing and stationery	114
Information and publications	47
Subscriptions	455
Bank charges	30
Equipment expenses	251
Website expenses	205
Software	31
Depreciation	499
Sundry expenses	105
	1,827
Legal and professional costs:	11021
Accountancy fees	600
Advertising and PR	65
Other legal and professional	94
Taran regularita provincional	759
	····································
	6,497
	<u> </u>