

COLIN & ANN HARRIS LIMITED
Trading as
Cash Generator

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

Smart Accountants
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

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FOR THE YEAR ENDED 30 NOVEMBER 2020

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

DIRECTOR:	C Harris
REGISTERED OFFICE:	11 Rivergate Arcade Viersen Platz Peterborough Cambridgeshire PE1 1EL
REGISTERED NUMBER:	05179966 (England and Wales)
ACCOUNTANTS:	Smart Accountants 113 Belvoir Road Coalville Leicestershire LE67 3PH

BALANCE SHEET
30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,851</u>		<u>4,199</u>
			2,851		4,199
CURRENT ASSETS					
Stocks		92,741		238,891	
Debtors	6	13,637		10,354	
Cash at bank and in hand		<u>74,102</u>		<u>29,920</u>	
		180,480		279,165	
CREDITORS					
Amounts falling due within one year	7	<u>39,186</u>		<u>63,822</u>	
NET CURRENT ASSETS			<u>141,294</u>		<u>215,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			144,145		219,542
CREDITORS					
Amounts falling due after more than one year	8		<u>44,424</u>		<u>-</u>
NET ASSETS			<u>99,721</u>		<u>219,542</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>99,719</u>		<u>219,540</u>
SHAREHOLDERS' FUNDS			<u>99,721</u>		<u>219,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 August 2021 and were signed by:

C Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1. **STATUTORY INFORMATION**

COLIN & ANN HARRIS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Franchise cost

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 December 2019	
and 30 November 2020	<u>14,950</u>
AMORTISATION	
At 1 December 2019	
and 30 November 2020	<u>14,950</u>
NET BOOK VALUE	
At 30 November 2020	<u><u>-</u></u>
At 30 November 2019	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2019 and 30 November 2020	<u>76,291</u>
DEPRECIATION	
At 1 December 2019	72,092
Charge for year	<u>1,348</u>
At 30 November 2020	<u>73,440</u>
NET BOOK VALUE	
At 30 November 2020	<u>2,851</u>
At 30 November 2019	<u>4,199</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>13,637</u>	<u>10,354</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 9)	5,575	-
Trade creditors	22,353	30,696
Taxation and social security	7,619	20,377
Other creditors	<u>3,639</u>	<u>12,749</u>
	<u>39,186</u>	<u>63,822</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans (see note 9)	<u>44,424</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2020

9. **LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year or on demand:		
Bank loans	<u>5,575</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>22,301</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,123</u>	<u>-</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.