

COLIN & ANN HARRIS LIMITED
Trading as
Cash Generator

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2016

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTOR:

C Harris

REGISTERED OFFICE:

11 Rivergate Arcade
Viersen Platz
Peterborough
Cambridgeshire
PE1 1EL

REGISTERED NUMBER:

05179966

ACCOUNTANTS:

Smart Accountants (Coalville) Ltd
113 Belvoir Road
Coalville
Leicestershire
LE67 3PH

BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>14,878</u>		<u>8,103</u>
			14,878		8,103
CURRENT ASSETS					
Stocks		132,064		114,910	
Debtors	4	65,779		100,366	
Cash at bank and in hand		<u>2,769</u>		<u>15,921</u>	
		200,612		231,197	
CREDITORS					
Amounts falling due within one year	5	<u>32,699</u>		<u>71,016</u>	
NET CURRENT ASSETS			<u>167,913</u>		<u>160,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>182,791</u>		<u>168,284</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account	7		<u>182,789</u>		<u>168,282</u>
SHAREHOLDERS' FUNDS			<u>182,791</u>		<u>168,284</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2017 and were signed by:

C Harris - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise cost

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2015	
and 30 November 2016	<u>14,950</u>
AMORTISATION	
At 1 December 2015	
and 30 November 2016	<u>14,950</u>
NET BOOK VALUE	
At 30 November 2016	<u>-</u>
At 30 November 2015	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2015	66,270
Additions	10,848
At 30 November 2016	<u>77,118</u>
DEPRECIATION	
At 1 December 2015	58,167
Charge for year	4,073
At 30 November 2016	<u>62,240</u>
NET BOOK VALUE	
At 30 November 2016	<u>14,878</u>
At 30 November 2015	<u>8,103</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>65,779</u>	<u>100,366</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	5,668	20,908
Taxation and social security	20,626	21,710
Other creditors	6,405	28,398
	<u>32,699</u>	<u>71,016</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

7. **RESERVES**

	Profit and loss account £
At 1 December 2015	168,282
Profit for the year	50,107
Dividends	<u>(35,600)</u>
At 30 November 2016	<u>182,789</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.