

COMPANY REGISTRATION NUMBER 05179663

BIG TALK FILMS LIMITED
UNAUDITED ACCOUNTS
31 JULY 2012



BIG TALK FILMS LIMITED
ACCOUNTS
YEAR ENDED 31 JULY 2012

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BIG TALK FILMS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2012

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 July 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was film development and production

DIRECTORS

The directors who served the company during the year were as follows

Ms N Park
Mr E Wright

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
26 Nassau Street
London
W1W 7AQ

Signed on behalf of the directors:



Ms N Park

Director

Approved by the directors on 6/03/2013

BIG TALK FILMS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2012

	Note	2012 £	2011 £
TURNOVER		75,000	75,000
Cost of sales		(73,727)	(71,000)
GROSS PROFIT		1,273	4,000
Administrative expenses		(3,309)	(1,035)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,036)	2,965
Tax on (loss)/profit on ordinary activities		397	(516)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,639)	2,449

The notes on pages 4 to 5 form part of these accounts

BIG TALK FILMS LIMITED

BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors	3	399		2	
Cash at bank and in hand		16,159		4,984	
		<u>16,558</u>		<u>4,986</u>	
CREDITORS: Amounts falling due within one year	4	<u>(15,228)</u>		<u>(2,017)</u>	
NET CURRENT ASSETS			<u>1,330</u>		<u>2,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,330</u>		<u>2,969</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account	7		<u>1,328</u>		<u>2,967</u>
SHAREHOLDERS' FUNDS			<u>1,330</u>		<u>2,969</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on and are signed on their behalf by

6/03/2013



MS N-PARK

Company Registration Number 05179663

The notes on pages 4 to 5 form part of these accounts.

BIG TALK FILMS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is derived from a development and production of theatrical feature films and is stated net of Value Added Tax. Turnover is not recognised until there is certainty over the right to consideration

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after crediting

	2012 £	2011 £
Directors' remuneration	<u>—</u>	<u>—</u>

3. DEBTORS

	2012 £	2011 £
Corporation tax repayable	397	—
Called up share capital not paid	<u>2</u>	<u>2</u>
	<u>399</u>	<u>2</u>

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Corporation tax	—	517
Other taxation	750	750
Other creditors	<u>14,478</u>	<u>750</u>
	<u>15,228</u>	<u>2,017</u>

BIG TALK FILMS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JULY 2012

5. RELATED PARTY TRANSACTIONS

The company was under the joint control of Ms N Park and Mr E Wright throughout the current and previous year Ms N Park and Mr E Wright are both directors and equal shareholders

During the year Big Talk Films Ltd made a loan of £nil (2011 £9,000) to Big Talk Pictures Ltd and also, some costs of £75,000 (2011 75,000) incurred on various projects were re-charged by Big Talk Pictures Ltd to Big Talk Films Ltd There was no balance outstanding (2011 £nil) as at the year end Big Talk Pictures Ltd is a company in which Ms N Park is a director and shareholder and Mr E Wright is a shareholder

No further transactions with related parties were undertaken such as are required to be disclosed under FRSSE (effective April 2008)

6. SHARE CAPITAL

Allotted and called up:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2012	2011
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2012	2011
	£	£
Balance brought forward	2,967	518
(Loss)/profit for the financial year	(1,639)	2,449
Balance carried forward	<u>1,328</u>	<u>2,967</u>