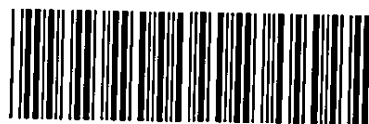


COMPANY REGISTRATION NUMBER 05179663

BIG TALK FILMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JULY 2011

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BIG TALK FILMS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

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BIG TALK FILMS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was film development and production

DIRECTORS

The directors who served the company during the year were as follows

Ms N Park
Mr E Wright

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
26 Nassau Street
London
W1W 7AQ

Signed on behalf of the directors



Ms N Park

Director

Approved by the directors on 23/03/12

BIG TALK FILMS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JULY 2011

	Note	2011 £	2010 £
TURNOVER		75,000	—
Cost of sales		(71,000)	(2,746)
GROSS PROFIT/(LOSS)		<u>4,000</u>	<u>(2,746)</u>
Administrative expenses		(1,035)	(982)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,965</u>	<u>(3,728)</u>
Tax on profit/(loss) on ordinary activities		(516)	685
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>2,449</u></u>	<u><u>(3,043)</u></u>

The notes on pages 4 to 5 form part of these financial statements

BIG TALK FILMS LIMITED

BALANCE SHEET

31 JULY 2011

	Note	2011 £	£	2010 £	£
CURRENT ASSETS					
Debtors	3	2		818	
Cash at bank and in hand		4,984		452	
		<u>4,986</u>		<u>1,270</u>	
CREDITORS Amounts falling due within one year	4	<u>(2,017)</u>		<u>(750)</u>	
NET CURRENT ASSETS			<u>2,969</u>		<u>520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,969</u>		<u>520</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		2		2
Profit and loss account	7		<u>2,967</u>		<u>518</u>
SHAREHOLDERS' FUNDS			<u>2,969</u>		<u>520</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 23/03/12, and are signed on their behalf by



MS N PARK

Company Registration Number 05179663

The notes on pages 4 to 5 form part of these financial statements

BIG TALK FILMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is derived from a development and production of theatrical feature films and is stated net of Value Added Tax. Turnover is not recognised until there is certainty over the right to consideration

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after crediting

	2011	2010
	£	£
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

3. DEBTORS

	2011	2010
	£	£
Corporation tax repayable	—	685
Called up share capital not paid	2	2
Other debtors	—	131
	<u>2</u>	<u>818</u>

4. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Corporation tax	517	—
Other taxation	750	—
Other creditors	750	750
	<u>2,017</u>	<u>750</u>

BIG TALK FILMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2011

5. RELATED PARTY TRANSACTIONS

The company was under the joint control of Ms N Park and Mr E Wright throughout the current and previous year. Ms N Park and Mr E Wright are both directors and equal shareholders.

During the year Big Talk Films Ltd made a loan of £9,000 (2010: £nil) to Big Talk Pictures Ltd, a company that Ms N Park is also a director and shareholder and that Mr E Wright is a shareholder. This loan was re-paid in the year.

No further transactions with related parties were undertaken such as are required to be disclosed under FRS8.

6. SHARE CAPITAL

Allotted and called up:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2011	2010
	£	£
Ordinary shares	<u>2</u>	<u>2</u>

7. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	518	3,561
Profit/(loss) for the financial year	<u>2,449</u>	<u>(3,043)</u>
Balance carried forward	<u>2,967</u>	<u>518</u>