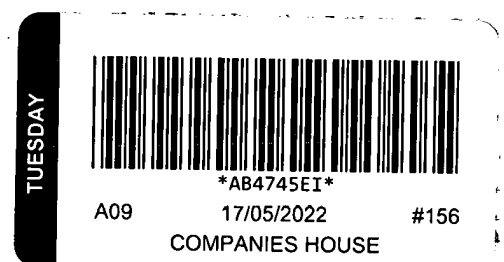


Registered number
5179144

Insec-Holdings One Limited
Report and Unaudited Financial Statements
31 October 2020



Insec-Holdings One Limited
Report and accounts
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Insec-Holdings One Limited

Registered number: 5179144

Directors' Report

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2020.

Principal activities

The company's principal activity during the year continued to be that of property investment.

Directors

The following persons served as directors during the year:

T S Cole
N W H Lax
M N Steinberg

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 01 March 2022 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'N W H Lax', with a long horizontal stroke extending to the right.

N W H Lax
Director

Insec-Holdings One Limited
Statement of income
for the year ended 31 October 2020

	2020	2019
	£	£
Administrative expenses	(1,126)	(319)
Operating loss	<u>(1,126)</u>	<u>(319)</u>
Loss on ordinary activities before taxation	<u>(1,126)</u>	<u>(319)</u>
Loss for the financial year	<u>(1,126)</u>	<u>(319)</u>

Insec-Holdings One Limited**Registered number:** 5179144**Statement of financial position
as at 31 October 2020**

	Notes	2020 £	2019 £
Fixed assets			
Investments	2	-	1,100
Current assets			
Debtors	3	-	26
		-	26
Creditors: amounts falling due within one year	4	(2,496)	(2,496)
Net current liabilities		(2,496)	(2,470)
Net liabilities		(2,496)	(1,370)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(2,596)	(1,470)
Shareholders' funds		(2,496)	(1,370)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



N W H Lax
Director

Approved by the board on 01 March 2022

Insec-Holdings One Limited
Statement of Changes in Equity
for the year ended 31 October 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 November 2018	100	(1,151)	(1,051)
Loss for the financial year	-	(319)	(319)
At 31 October 2019	<u>100</u>	<u>(1,470)</u>	<u>(1,370)</u>
At 1 November 2019	100	(1,470)	(1,370)
Loss for the financial year	-	(1,126)	(1,126)
At 31 October 2020	<u>100</u>	<u>(2,596)</u>	<u>(2,496)</u>

Insec-Holdings One Limited
Notes to the Financial Statements
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS102 Section 1A. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Group Accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Insec-Holdings One Limited
Notes to the Financial Statements
for the year ended 31 October 2020

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss.

All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments, regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversal of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Insec-Holdings One Limited
Notes to the Financial Statements
for the year ended 31 October 2020

2 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 November 2019	1,100
Impairment	(1,100)
At 31 October 2020	<u>-</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves £	Profit (loss) for the year £
Insec-Interchange East Limited	Ordinary	75	(2,002)	(424)

All the above companies are registered in England and Wales.

3 Debtors	2020	2019
	£	£
Other debtors	<u>-</u>	<u>26</u>
4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	957
Other creditors	<u>2,496</u>	<u>1,539</u>
	<u>2,496</u>	<u>2,496</u>

5 Related party transactions

As at 31 October 2020 there were related party balances with entities that one or more of the shareholders of the Company have a participating interest as follows:

Amounts due from related parties is nil (2019: nil) and amounts due to related parties of £2,496 (2019: £1,539).

6 Controlling party

The company is controlled by the directors.

7 Other information

Insec-Holdings One Limited is a private company limited by shares and incorporated in England. Its registered office is 10 Upper Berkeley Street, London, W1H 7PE.