

Registered Number 05177937

ELEMENT 78 SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	4,442	6,666
		<u>4,442</u>	<u>6,666</u>
Current assets			
Debtors		178,438	200,877
Cash at bank and in hand		145,338	216,116
		<u>323,776</u>	<u>416,993</u>
Prepayments and accrued income		9,230	9,033
Creditors: amounts falling due within one year		(90,961)	(67,960)
Net current assets (liabilities)		<u>242,045</u>	<u>358,066</u>
Total assets less current liabilities		<u>246,487</u>	<u>364,732</u>
Accruals and deferred income		(84,526)	(64,828)
Total net assets (liabilities)		<u>161,961</u>	<u>299,904</u>
Capital and reserves			
Called up share capital	3	600	600
Other reserves		400	400
Profit and loss account		160,961	298,904
Shareholders' funds		<u>161,961</u>	<u>299,904</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

I Rhodes, Director

J Alder, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services to clients during the year, excluding value added tax.

Tangible assets depreciation policy

c) Fixed assets and depreciation

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:

- Computers and other equipment 25% per annum
- Cars and bicycles 25% per annum
- Costs of fitting out the offices 10% per annum

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	67,055
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>67,055</u>
Depreciation	
At 1 April 2014	60,389
Charge for the year	2,224
On disposals	-
At 31 March 2015	<u>62,613</u>
Net book values	
At 31 March 2015	<u>4,442</u>
At 31 March 2014	<u>6,666</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
600 Ordinary shares of £1 each	600	600

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