

Registered Number 05177937

ELEMENT 78 SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	6,666	8,357
		<u>6,666</u>	<u>8,357</u>
Current assets			
Debtors		200,877	136,020
Cash at bank and in hand		216,116	260,622
		<u>416,993</u>	<u>396,642</u>
Prepayments and accrued income		9,033	16,554
Creditors: amounts falling due within one year		(67,960)	(83,805)
Net current assets (liabilities)		<u>358,066</u>	<u>329,391</u>
Total assets less current liabilities		<u>364,732</u>	<u>337,748</u>
Accruals and deferred income		(64,828)	(33,775)
Total net assets (liabilities)		<u>299,904</u>	<u>303,973</u>
Capital and reserves			
Called up share capital	3	600	600
Share premium account		400	400
Profit and loss account		298,904	302,973
Shareholders' funds		<u>299,904</u>	<u>303,973</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2014

And signed on their behalf by:

I Rhodes, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the amounts derived from the provision of goods and services to clients during the year, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computers and other equipment 25% per annum

Cars and bicycles 25% per annum

Costs of fitting out the offices 10% per annum

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	66,222
Additions	833
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>67,055</u>
Depreciation	
At 1 April 2013	57,865
Charge for the year	2,524
On disposals	-
At 31 March 2014	<u>60,389</u>
Net book values	
At 31 March 2014	<u>6,666</u>
At 31 March 2013	<u>8,357</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
600 Ordinary shares of £1 each	600	600

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.