

**ELEMENT 78 SOLUTIONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

ELEMENT 78 SOLUTIONS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	4,577	4,442
Current assets			
Debtors		232,676	187,668
Cash at bank and in hand		142,213	145,338
		<u>374,889</u>	<u>333,006</u>
Creditors: amounts falling due within one year		(215,871)	(175,487)
Net current assets		<u>159,018</u>	<u>157,519</u>
Net assets		<u>163,595</u>	<u>161,961</u>
Capital and reserves			
Called up share capital	<u>3</u>	600	600
Capital redemption reserve		400	400
Profit and loss account		162,595	160,961
Total shareholders' funds		<u>163,595</u>	<u>161,961</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 16 May 2016

I Rhodes
Director

Company Registration No. 5177937

ELEMENT 78 SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	(including bicycles) 25% per annum straight line basis
Fixtures & fittings	(costs of fitting out offices) - 10% per annum straight line basis
Computer equipment	25% per annum straight line basis

2 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2015	18,847	20,146	28,062	67,055
Additions	388	-	2,380	2,768
Disposals	(14,152)	-	-	(14,152)
At 31 March 2016	5,083	20,146	30,442	55,671
Depreciation				
At 1 April 2015	18,430	16,121	28,062	62,613
Charge for the year	305	2,016	312	2,633
On disposals	(14,152)	-	-	(14,152)
At 31 March 2016	4,583	18,137	28,374	51,094
Net book value				
At 31 March 2016	500	2,009	2,068	4,577
At 31 March 2015	417	4,025	-	4,442

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
600 Ordinary shares of £1 each	600	600

