

**Registered Number 05177937**

**ELEMENT 78 SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	8,357	11,368
		<u>8,357</u>	<u>11,368</u>
<b>Current assets</b>			
Debtors		136,020	130,099
Cash at bank and in hand		260,622	272,184
		<u>396,642</u>	<u>402,283</u>
<b>Prepayments and accrued income</b>		16,554	16,356
<b>Creditors: amounts falling due within one year</b>		(83,805)	(120,314)
<b>Net current assets (liabilities)</b>		<u>329,391</u>	<u>298,325</u>
<b>Total assets less current liabilities</b>		<u>337,748</u>	<u>309,693</u>
<b>Accruals and deferred income</b>		(33,775)	(51,860)
<b>Total net assets (liabilities)</b>		<u>303,973</u>	<u>257,833</u>
<b>Capital and reserves</b>			
Called up share capital	3	600	600
Other reserves		400	400
Profit and loss account		302,973	256,833
<b>Shareholders' funds</b>		<u>303,973</u>	<u>257,833</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2013

And signed on their behalf by:

**I Rhodes, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the amounts derived from the provision of goods and services to clients during the year, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:

Computers and other equipment - 25% per annum (straight line)

Cars and bicycles - 25% per annum (straight line)

Costs of fitting out offices - 10% per annum (straight line)

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	66,222
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>66,222</u>
<b>Depreciation</b>	
At 1 April 2012	54,854
Charge for the year	3,011
On disposals	-
At 31 March 2013	<u>57,865</u>
<b>Net book values</b>	
At 31 March 2013	<u>8,357</u>
At 31 March 2012	<u>11,368</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
600 Ordinary shares of £1 each	600	600

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.