

**REGISTERED NUMBER: 05177193 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 July 2017**  
**for**  
**Hot Chip Recordings Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 July 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Hot Chip Recordings Limited**

**Company Information**  
**for the Year Ended 31 July 2017**

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**DIRECTORS:**

AJJ Doyle  
J Goddard  
O Clark  
F Martin  
A B Taylor

**REGISTERED OFFICE:**

Suites 12-14 Vantage Point,  
New England Road,  
Brighton  
East Sussex  
BN1 4GW

**REGISTERED NUMBER:**

05177193 (England and Wales)

**ACCOUNTANT:**

Will Taylor Limited  
Suites 12-14  
3rd Floor, Vantage Point  
New England Road  
Brighton  
East Sussex  
BN1 4GW

**Hot Chip Recordings Limited (Registered number: 05177193)**

**Balance Sheet**  
**31 July 2017**

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		134		179
<b>CURRENT ASSETS</b>					
Debtors	5	11,835		12,013	
Cash at bank		<u>50,501</u>		<u>45,074</u>	
		62,336		57,087	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,827</u>		<u>6,279</u>	
<b>NET CURRENT ASSETS</b>			<u>56,509</u>		<u>50,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>56,643</u>		<u>50,987</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5		5
Retained earnings			<u>56,638</u>		<u>50,982</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>56,643</u>		<u>50,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 July 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

A B Taylor - Director

AJJ Doyle - Director

J Goddard - Director

F Martin - Director

O Clark - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2017**

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**1. STATUTORY INFORMATION**

Hot Chip Recordings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 August 2016 and 31 July 2017	<u>2,262</u>
<b>DEPRECIATION</b>	
At 1 August 2016	2,083
Charge for year	<u>45</u>
At 31 July 2017	<u>2,128</u>
<b>NET BOOK VALUE</b>	
At 31 July 2017	<u>134</u>
At 31 July 2016	<u>179</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Hot Chip Touring Ltd	9,988	9,988
VAT	<u>1,847</u>	<u>2,025</u>
	<u>11,835</u>	<u>12,013</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	402	-
Corporation Tax	1,396	-
Directors' loan accounts	3,279	3,279
Accruals and deferred income	<u>750</u>	<u>3,000</u>
	<u>5,827</u>	<u>6,279</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17 £	31.7.16 £
<b>AJJ Doyle</b>		
Balance outstanding at start of year	(1,093)	(1,093)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,093)</u>	<u>(1,093)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2017**

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**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**J Goddard**

Balance outstanding at start of year	(1,093)	(1,093)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,093)</u>	<u>(1,093)</u>

**O Clarke**

Balance outstanding at start of year	(1,093)	(1,093)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,093)</u>	<u>(1,093)</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.