

REGISTERED NUMBER: 05177021

**JOHN ISLIP STREET (FREEHOLD) LIMITED
(LIMITED BY GUARANTEE NOT HAVING A SHARE
CAPITAL)**

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007



**JOHN ISLIP STREET (FREEHOLD) LIMITED
(LIMITED BY GUARANTEE NOT HAVING A SHARE
CAPITAL)**

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FOR THE YEAR ENDED 31 JULY 2007**

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**JOHN ISLIP STREET (FREEHOLD) LIMITED
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CAPITAL)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007**

DIRECTORS:

H Cheung
A W Kafkans
S P Mace

SECRETARY:

A W Kafkans

REGISTERED OFFICE:

Wilkins Kennedy
Risborough House
38/40 Sycamore Road
Amersham
Buckinghamshire
HP6 5DZ

REGISTERED NUMBER:

05177021

**JOHN ISLIP STREET (FREEHOLD) LIMITED
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CAPITAL)**

**ABBREVIATED BALANCE SHEET
31 JULY 2007**

	2007 £	2006 £
CURRENT ASSETS		
Debtors	594,268	32,118
Cash at bank	3,570,261	-
	<u>4,164,529</u>	<u>32,118</u>
CREDITORS		
Amounts falling due within one year	(4,164,529)	(32,118)
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
RESERVES	<u> </u>	<u> </u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 May 2008 and were signed on its behalf by



A W Kafkaris - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the *historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)*

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date