

**REGISTERED NUMBER: 5175992 (England and Wales)**

**Abbreviated Accounts for the year ended 31 August 2008**

**for**

**JETAIR (BROKERS) LIMITED**

**SATURDAY**



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COMPANIES HOUSE

# **JETAIR (BROKERS) LIMITED**

## **Contents of the Abbreviated Accounts for the year ended 31 August 2008**

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## **JETAIR (BROKERS) LIMITED**

**Company Information**  
**for the year ended 31 August 2008**

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**DIRECTORS:**

R P Lewis  
C M Hawkes  
S C Langtry White

**SECRETARY:**

C M Hawkes

**REGISTERED OFFICE:**

3rd Floor Iain Stewart Centre  
Beehive Ring Road  
Gatwick  
West Sussex  
RH6 0PB

**REGISTERED NUMBER:**

5175992 (England and Wales)

**SOLICITORS:**

Paul Davidson Taylor  
Chancery Court  
Queens Street  
Horsham  
West Sussex  
RH13 5AD

**Report of the Independent Auditors to  
JetAir (Brokers) Limited  
Under Section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of JetAir (Brokers) Limited for the year ended 31 August 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

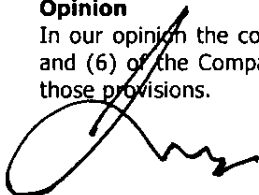
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lewis Rowell  
Chartered Accountants and Registered Auditors

27 February 2009


## JETAIR (BROKERS) LIMITED

### Abbreviated Balance Sheet 31 August 2008

	2008 £	2007 £
<b>CURRENT ASSETS</b>		
Debtors	1,415,657	1,871,494
Cash at bank	780,361	454,945
	<u>2,196,018</u>	<u>2,326,439</u>
<b>CREDITORS</b>		
Amounts falling due within one year	(2,196,018)	(2,143,188)
	<u>-</u>	<u>183,251</u>
<b>NET CURRENT ASSETS</b>		
	<u>-</u>	<u>183,251</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>-</u>	<u>183,251</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2 30,000	30,000
Profit and loss account	(30,000)	153,251
	<u>-</u>	<u>183,251</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>-</u>	<u>183,251</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2009 and were signed on its behalf by:



R P Lewis - Director



C M Hawkes - Director

The notes form part of these abbreviated accounts

## JETAIR (BROKERS) LIMITED

### Notes to the Abbreviated Accounts for the year ended 31 August 2008

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#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, all of which arose within the United Kingdom.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

#### 3. ULTIMATE PARENT COMPANY

The directors regarded Speed Group Limited as the ultimate parent undertaking. Copies of the consolidated accounts of Speed Group Limited are available from Companies House.