Registered number: 05175799

WESTBEECH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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For The Year Ended 31 August 2022

Contents

WESTBEECH LTD
Balance Sheet
As At 31 August 2022

Registered number: 05175799

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**4**		411,458		414,623
			411,458		414,623
CURRENT ASSETS					
Stocks	**5**	2,520		1,420	
Debtors	**6**	61,688		72,610	
Cash at bank and in hand		115,314		34,535	
		179,522		108,565	
Creditors: Amounts Falling Due Within One Year	**7**	(260,389)		(207,465)	
NET CURRENT ASSETS (LIABILITIES)			(80,867)		(98,900)
TOTAL ASSETS LESS CURRENT LIABILITIES			330,591		315,723
Creditors: Amounts Falling Due After More Than One Year	**8**		(219,896)		(218,863)
PROVISIONS FOR LIABILITIES					
Provisions For Charges			(10,000)		(10,000)
NET ASSETS			100,695		86,860
CAPITAL AND RESERVES					
Called up share capital	**9**		1		1
Profit and Loss Account			100,694		86,859
SHAREHOLDERS' FUNDS			100,695		86,860

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Esther Kahn

Director

30th August 2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

WESTBEECH LTD Registered number 05175799 is a limited by shares company incorporated in England & Wales. The Registered Office is 54 Rostrevor Avenue, London, N15 6LP.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Plant & Machinery	25% of Net Book Value
Motor Vehicles	25% of Net Book Value
Fixtures & Fittings	25% of Net Book Value

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 5)

4. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£	£
Cost					
As at 1 September 2021	401,959	5,325	39,500	8,028	454,812
As at 31 August 2022	401,959	5,325	39,500	8,028	454,812
Depreciation					
As at 1 September 2021	-	3,079	32,469	4,641	40,189
Provided during the period	-	561	1,757	847	3,165
As at 31 August 2022	-	3,640	34,226	5,488	43,354
Net Book Value					
As at 31 August 2022	401,959	1,685	5,274	2,540	411,458
As at 1 September 2021	401,959	2,246	7,031	3,387	414,623

5. Stocks

	2022	2021
	£	£
Stock	2,520	-
Finished goods	-	1,420
	2,520	1,420

6. **Debtors**

	2022	2021
	£	£
Due within one year		
Trade debtors	57,260	70,191
Other debtors	-	1,434
VAT	4,428	985
	61,688	72,610

7. **Creditors: Amounts Falling Due Within One Year**

	2022	2021
	£	£
Trade creditors	57,672	8,965
Corporation tax	13,109	13,276
Other creditors	189,158	184,404
Accruals and deferred income	450	820
	260,389	207,465

8. **Creditors: Amounts Falling Due After More Than One Year**

	2022	2021
	£	£
Bank loans	219,896	215,890
Other creditors	-	2,973
	219,896	218,863

9. **Share Capital**

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1

10. **Ultimate Controlling Party**

The company's ultimate controlling party is Mrs Esther Khan by virtue of her ownership of 100% of the issued share capital in the company.