

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Heritage Locomotive Holdings Limited

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for the Year Ended 31 December 2021**

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Heritage Locomotive Holdings Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR: J P Harris

SECRETARY: Mrs C L Harris

REGISTERED OFFICE: Suite 4
164-170 Queens Road
Sheffield
S2 4DH

REGISTERED NUMBER: 05175570 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Abridged Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		115,884		105,671
Investments	5		<u>1</u>		<u>1</u>
			115,885		105,672
CURRENT ASSETS					
Prepayments and accrued income		11,200		1,200	
Cash at bank		<u>5,467</u>		<u>547</u>	
		16,667		1,747	
CREDITORS					
Amounts falling due within one year		<u>20,624</u>		<u>7,754</u>	
NET CURRENT LIABILITIES			<u>(3,957)</u>		<u>(6,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,928		99,665
CREDITORS					
Amounts falling due after more than one year			(10,000)		-
PROVISIONS FOR LIABILITIES	6		<u>(19,654)</u>		<u>(17,714)</u>
NET ASSETS			<u>82,274</u>		<u>81,951</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>82,273</u>		<u>81,950</u>
SHAREHOLDERS' FUNDS			<u>82,274</u>		<u>81,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

J P Harris - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Heritage Locomotive Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 2.5% on reducing balance

Government grants

The company has adopted the performance model for the recognition of government grants. During the year the company received grants in respect of Covid-19 support.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2021	125,920
Additions	12,881
At 31 December 2021	<u>138,801</u>
DEPRECIATION	
At 1 January 2021	20,249
Charge for year	2,668
At 31 December 2021	<u>22,917</u>
NET BOOK VALUE	
At 31 December 2021	<u>115,884</u>
At 31 December 2020	<u>105,671</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

6. **PROVISIONS FOR LIABILITIES**

	31.12.21 £	31.12.20 £
Deferred tax	<u>19,654</u>	<u>17,714</u>
		Deferred tax
		£
Balance at 1 January 2021		17,714
Provided during year		<u>1,940</u>
Balance at 31 December 2021		<u>19,654</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.