

REGISTERED NUMBER: 05175570 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Heritage Locomotive Holdings Limited

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for the Year Ended 31 December 2016**

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Heritage Locomotive Holdings Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: J P Harris

SECRETARY: Mrs C L Harris

REGISTERED OFFICE: Suite 4
164-170 Queens Road
Sheffield
S2 4DH

REGISTERED NUMBER: 05175570 (England and Wales)

ACCOUNTANTS: Hawson Jefferies
Suite 4
164-170 Queens Road
Sheffield
South Yorkshire
S2 4DH

Heritage Locomotive Holdings Limited (Registered number: 05175570)

**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		128,146		71,506
Investments	5		<u>1</u>		<u>1</u>
			128,147		71,507
CURRENT ASSETS					
Debtors	6	3,320		60,000	
Cash at bank		<u>47</u>		<u>23,802</u>	
		3,367		83,802	
CREDITORS					
Amounts falling due within one year	7	<u>77,022</u>		<u>127,984</u>	
NET CURRENT LIABILITIES			<u>(73,655)</u>		<u>(44,182)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,492		27,325
PROVISIONS FOR LIABILITIES	8		<u>10,898</u>		<u>5,465</u>
NET ASSETS			<u>43,594</u>		<u>21,860</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>43,593</u>		<u>21,859</u>
SHAREHOLDERS' FUNDS			<u>43,594</u>		<u>21,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2017 and were signed by:

J P Harris - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Heritage Locomotive Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 2.5% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2016	78,000
Additions	59,166
At 31 December 2016	<u>137,166</u>
DEPRECIATION	
At 1 January 2016	6,494
Charge for year	2,526
At 31 December 2016	<u>9,020</u>
NET BOOK VALUE	
At 31 December 2016	<u>128,146</u>
At 31 December 2015	<u>71,506</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016 and 31 December 2016	<u>1</u>
NET BOOK VALUE	
At 31 December 2016	<u>1</u>
At 31 December 2015	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	-	60,000
VAT	<u>3,320</u>	<u>-</u>
	<u>3,320</u>	<u>60,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	8,032	59,282
Associated company loan	442	442
Directors' current accounts	68,103	67,835
Accrued expenses	<u>445</u>	<u>425</u>
	<u>77,022</u>	<u>127,984</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Deferred tax	<u>10,898</u>	<u>5,465</u>
		Deferred tax
		£
Balance at 1 January 2016		5,465
Provided during year		<u>5,433</u>
Balance at 31 December 2016		<u>10,898</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.