

**PAUL HOLLYWOOD LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**  
**PAGES FOR FILING WITH REGISTRAR**

Company Registration No. 05174570 (England and Wales)

# PAUL HOLLYWOOD LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	P J Hollywood A K Hollywood
<b>Secretary</b>	A K Hollywood
<b>Company number</b>	05174570
<b>Registered office</b>	Clarendon House 20/22 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW
<b>Accountants</b>	Charterhouse (Accountants) Limited Clarendon House 20/22 Aylesbury End Beaconsfield Buckinghamshire HP9 1LW

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# PAUL HOLLYWOOD LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		-		38
Investments	4		1,842,523		1,139,617
			<u>1,842,523</u>		<u>1,139,655</u>
<b>Current assets</b>					
Debtors	5	-		132,110	
Cash at bank and in hand		575		429	
		<u>575</u>		<u>132,539</u>	
<b>Creditors: amounts falling due within one year</b>	6	(341,456)		(110,550)	
<b>Net current (liabilities)/assets</b>			<u>(340,881)</u>		<u>21,989</u>
<b>Total assets less current liabilities</b>			<u>1,501,642</u>		<u>1,161,644</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss reserves			1,501,640		1,161,642
<b>Total equity</b>			<u>1,501,642</u>		<u>1,161,644</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 3 April 2018 and are signed on its behalf by:

P J Hollywood  
Director

Company Registration No. 05174570

# PAUL HOLLYWOOD LIMITED

## STATEMENT OF CHANGES IN EQUITY

*FOR THE YEAR ENDED 30 JUNE 2017*

	Share capital	Profit and loss reserves	Total
	£	£	£
<b>Balance at 1 July 2015</b>	2	1,392,040	1,392,042
<b>Year ended 30 June 2016:</b>			
Loss and total comprehensive income for the year	-	(230,398)	(230,398)
<b>Balance at 30 June 2016</b>	2	1,161,642	1,161,644
<b>Year ended 30 June 2017:</b>			
Profit and total comprehensive income for the year	-	339,998	339,998
<b>Balance at 30 June 2017</b>	2	1,501,640	1,501,642

# PAUL HOLLYWOOD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2017**

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### **1 Accounting policies**

#### **Company information**

Paul Hollywood Limited is a private company limited by shares incorporated in England and Wales. The registered office is Clarendon House, 20/22 Aylesbury End, Beaconsfield, Buckinghamshire. HP9 1LW.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of Paul Hollywood Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% straight line
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#### **1.4 Fixed asset investments**

Investments in trading LLPs are measured at cost.

#### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand.

#### **1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# PAUL HOLLYWOOD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 3).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2016 and 30 June 2017	5,038
<b>Depreciation and impairment</b>	
At 1 July 2016	5,000
Depreciation charged in the year	38
At 30 June 2017	5,038
<b>Carrying amount</b>	
At 30 June 2017	-
At 30 June 2016	38

# PAUL HOLLYWOOD LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

### 4 Fixed asset investments

	2017 £	2016 £
Investments	1,842,523	1,139,617

The investments represent the company's capital account in HJP Media LLP as at the balance sheet date.

#### Movements in fixed asset investments

	Investments other than loans £
<b>Cost or valuation</b>	
At 1 July 2016	1,139,617
Movements	702,906
At 30 June 2017	1,842,523
<b>Carrying amount</b>	
At 30 June 2017	1,842,523
At 30 June 2016	1,139,617

### 5 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Corporation tax recoverable	-	36,163
Other debtors	-	95,947
	-	132,110

### 6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	2,971
Corporation tax	246,176	-
Other taxation and social security	75,633	76,069
Other creditors	19,647	31,510
	341,456	110,550



## PAUL HOLLYWOOD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

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**7 Called up share capital**

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

**8 Related party transactions**

Included within other creditors is an amount of £16,834 (2016: £20,197) owed to P J Hollywood as at the balance sheet date.

During the year the company charged agency and licence fees totalling £171,450 and £41,160 (2016: £204,422 and £32,381) respectively to HJP Media LLP, a limited liability partnership in which the company is a member. During the year the company also received a share of loss of £307,462 (2016: £483,961) from the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.