

Company Registration No. 05174570 (England and Wales)

PAUL HOLLYWOOD LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

PAUL HOLLYWOOD LIMITED

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PAUL HOLLYWOOD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38		1,287
Investments	2		1,139,617		883,245
			<u>1,139,655</u>		<u>884,532</u>
Current assets					
Debtors		132,110		747,021	
Cash at bank and in hand		429		-	
		<u>132,539</u>		<u>747,021</u>	
Creditors: amounts falling due within one year		<u>(110,550)</u>		<u>(239,511)</u>	
Net current assets			21,989		507,510
Total assets less current liabilities			<u>1,161,644</u>		<u>1,392,042</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,161,642		1,392,040
Shareholders' funds			<u>1,161,644</u>		<u>1,392,042</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

P J Hollywood

Director

Company Registration No. 05174570

PAUL HOLLYWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services provided, net of VAT and trade discounts. Income is recognised in the period to which it relates.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

PAUL HOLLYWOOD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2015	5,038	883,245	888,283
Additions	-	256,372	256,372
At 30 June 2016	5,038	1,139,617	1,144,655
Depreciation			
At 1 July 2015	3,751	-	3,751
Charge for the year	1,249	-	1,249
At 30 June 2016	5,000	-	5,000
Net book value			
At 30 June 2016	38	1,139,617	1,139,655
At 30 June 2015	1,287	883,245	884,532

The company is a member of HJP Media LLP, a limited liability partnership registered in the United Kingdom. The above investment represents the company's share of the partners' capital accounts in HJP Media LLP and includes the company's share of losses for the current period of £483,961 (2015: profit of £73,911) from the LLP.

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Related party relationships and transactions

Included within other creditors is £20,197 (2015: debtor of £643,789) owed to P J Hollywood as at the balance sheet date.

During the year the maximum balance outstanding on a loan to the director was £645,299 (2015: £658,885), and interest of £9,759 (2015: £34,268) was charged on the loan at the HM Revenue and Customs rate for beneficial loans. The loan was fully repaid to the company during the year.

During the year agency and licence fees totalling £204,422 and £32,381 respectively (2015: nil and £7,285) were due to the company from HJP Media LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.