

**THE APLASTIC ANAEMIA TRUST**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2007**

**Registered Charity Number 1107539**

**Company Limited by Guarantee Number 5174065**

THURSDAY



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13/12/2007

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COMPANIES HOUSE

**COULTHARDS MACKENZIE**

Chartered Accountants

International House

39-45 Bermondsey Street

London SE1 3XF

## **THE APLASTIC ANAEMIA TRUST**

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**THE APLASTIC ANAEMIA TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**TRUSTEES**

Mrs T Khairallah (Chairman)  
Dr P Goodwin  
C Colesby  
Professor E C Gordon-Smith  
Lord Lucas  
J A Watney  
Dr J Marsh  
M Swain

**TREASURER**

Lord Lucas

**COMPANY SECRETARY**

A Martin

(in charge of day to day management of the charity)

**SOLICITORS**

Forsters  
31 Hill Street  
London W1J 5LS

**AUDITORS**

Coulthards Mackenzie  
Chartered Accountants  
International House  
39-45 Bermondsey Street  
London SE1 3XF

**BANKERS**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**REGISTERED CHARITY NUMBER**

1107539

**COMPANY NUMBER**

5174065

**REGISTERED ADDRESS**

St George's Hospital  
Department of Haematology  
Cranmer Terrace  
Tooting  
London SW17 0RE

E-Mail [theaat@sghms.ac.uk](mailto:theaat@sghms.ac.uk)  
Phone 020 8725 0390

**THE APLASTIC ANAEMIA TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2007**

The trustees (who are also directors for the purposes of The Companies Act) present their report along with the financial statements of the charity for the year ended 31 March 2007

**Directors and Trustees**

The directors of the charitable company are its trustees for the purposes of charity law

The trustees who have served during the period and since the year end were

Mrs T Khairallah	(Chairman)
Dr P Goodwin	
J C Amyuni	(Resigned 6 March 2007)
C Colesby	
Professor E C Gordon-Smith	
Lord Lucas	
J A Watney	
Dr Judith Marsh	
M Swain	

**Structure, Governance and Management**

**Constitution**

The charity is a company Limited by Guarantee incorporated on 8 July 2004 at which date it took over the charitable activities previously carried out by the Unincorporated Trust (charity number 292057) which was established in 1986

The Board of Trustees is the governing body of the trust, which meets periodically to consider how income should be raised and how monies should be expended for the purposes of the Trust. New Trustees are appointed at the Board's discretion.

**Risk Management**

The Board of Trustees are aware of the need to consider risks affecting the Trust and its day to day operation.

**Objectives and Activities**

The objects of the charity are to contribute to research into the cause and treatment of disorders of the bone marrow and, in particular, bone marrow failure causing Aplastic Anaemia. Both familial and acquired types of bone marrow failure are studied with about half the patients being children. The Trustees receive and consider applications for funds to support research or to provide treatment. In particular, the Trustees instituted and established a Research Unit at St George's Hospital Medical School in 1987.

**THE APLASTIC ANAEMIA TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

**Achievements and Financial Performance**

Resources retained for future use amount to £751,281. The total incoming resources in the year amounted to £281,539 with resources expended of £168,466. The net incoming resources for the year were £113,073 (including a restricted donation receipt of £70,000 from Tomkins Plc), compared with £67,627 in 2006.

The Trustees note a disappointing loss on the 'Marowthon' project which arose due to high consultancy and project management costs in the year under review.

Research has continued into the mechanism of bone marrow failure in aplastic anaemia and allied conditions.

All the funds of the Project are held for unrestricted purposes, within the remit of the charity.

**Plans for future periods**

The Trustees will normally only make a financial commitment to support a project when sufficient funds are available to the Trustees to meet the commitment in full. The Trustees require a formal application for funds for research or clinical purposes. When a research or clinical programme has been approved funds are administered in general through the St George's Hospital Medical School Grants Department.

As at 31 March 2007 the Trust has committed £570,000 of conditional funding towards the expansion of the Ruth Myles Unit for aplastic anaemia sufferers within St George's Hospital.

**Reserves Policy**

The Trust intends maintaining a level of reserves which will enable it to maintain its commitment to supporting dedicated research programmes.

**Trustees Responsibilities in Relation to the Financial Statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**THE APLASTIC ANAEMIA TRUST**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

**Trustees Responsibilities in Relation to the Financial Statements (Continued)**

In determining how amounts are presented within items in the statement of financial activities and balance sheet, the trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice

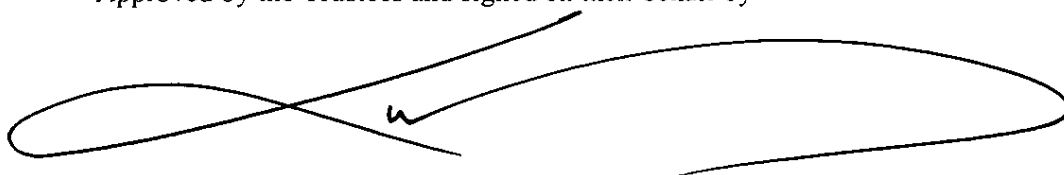
The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Statement of Disclosure to Auditors**

In accordance with company law, as the company's directors, we certify that

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware, and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Approved by the Trustees and signed on their behalf by



**Lord Lucas**  
**Trustee**

Date

19<sup>th</sup> July 2007

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE APLASTIC ANAEMIA TRUST**

We have audited the financial statements of The Aplastic Anaemia Trust for the year ended 31 March 2007 on pages 7 to 14 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and accounting policies set out on pages 9 and 10.

This report is made solely to the Trust's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective Responsibilities of Trustees and Auditors**

As described in the Statement of Trustees' Responsibilities the trustees (who are also directors of The Aplastic Anaemia Trust for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming an opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

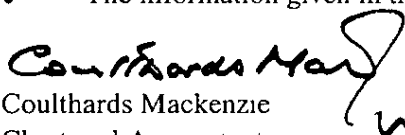
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
THE APLASTIC ANAEMIA TRUST**

(CONTINUED)

**Opinion**

In our opinion

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to Smaller Entities) of the state of the charity's affairs as at 31 March 2007, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended, and
- The financial statements have been properly prepared in accordance with the Companies Act 1985,
- The information given in the Trustees' Report is consistent with the financial statements

  
Coulthards Mackenzie  
Chartered Accountants  
Registered Auditors

Date

10 December 2007

International House  
39-45 Bermondsey Street  
London SE1 3XF



**THE APLASTIC ANAEMIA TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2007**

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2007 £	Total Funds 2006 £
<b>Incoming Resources</b>					
<b>Incoming Resources from Generated Funds</b>					
<b>Voluntary Income</b>					
Donations	1(b)	42,118	70,000	112,118	48,702
Investment income		25,694	-	25,694	20,975
Sales of merchandise		11,239	-	11,239	10,286
Events	2	132,488	-	132,488	133,149
<b>Total Incoming Resources</b>		<u>211,539</u>	<u>70,000</u>	<u>281,539</u>	<u>213,112</u>
<b>Resources Expended</b>					
<b>Cost of Generating Funds</b>					
Events	4	30,587	-	30,587	49,580
Fundraising Costs	4	51,309	-	51,309	2,318
<b>Charitable Activities</b>					
Grants	5	43,249	-	43,249	55,687
Support costs	5	36,580	-	36,580	30,719
<b>Governance Costs</b>	4	<u>6,741</u>	<u>-</u>	<u>6,741</u>	<u>7,181</u>
<b>Total Resources Expended</b>		<u>168,466</u>	<u>-</u>	<u>168,466</u>	<u>145,485</u>
<b>Net Movement in Funds</b>		43,073	70,000	113,073	67,627
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		638,208	-	638,208	570,581
<b>Total Funds Carried Forward</b>		<u>£681,281</u>	<u>£ 70,000</u>	<u>£751,281</u>	<u>£638,208</u>

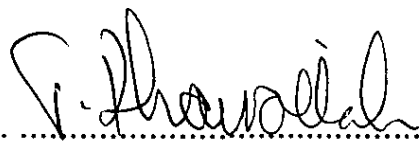
The statement of financial activities include all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**THE APLASTIC ANAEMIA TRUST**  
**BALANCE SHEET AS AT 31 MARCH 2007**

	Note	31 March 2007		31 March 2006	
		£	£	£	£
<b>Tangible Fixed Assets</b>	7		-		-
<b>Current Assets</b>					
Debtors	8	15,356		37,365	
Cash at Bank and in Hand		769,136		619,469	
		<u>784,492</u>		<u>656,834</u>	
<b>Creditors</b>					
Amounts Falling Due Within One Year	9	<u>(33,211)</u>		<u>(18,626)</u>	
<b>Net Current Assets</b>			751,281		638,208
<b>Total Assets Less Current Liabilities</b>			<u>751,281</u>		<u>638,208</u>
<b>Funds</b>					
Unrestricted - General Funds	12		681,281		638,208
Restricted	12		70,000		-
<b>Total Funds</b>			<u>£751,281</u>		<u>£638,208</u>

Approved by the Board of Trustees on **2 October 2007** and signed on its behalf by

Mrs T Khairallah : .....  
Chairman

  
2/10/07.

**THE APLASTIC ANAEMIA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**

**1 Accounting Policies**

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005

**b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

**c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable

Investment income is included when receivable

Incoming resources from sales of merchandise are accounted for when earned

**d) Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of fundraising

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Trust. The grants are accounted for whether either the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Trust

Irrecoverable VAT is charged against the category of resources expended for which it was incurred

**THE APLASTIC ANAEMIA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

**1 Accounting Policies Continued**

**e) Allocation of Overhead and Support Costs**

Overhead and support costs have been allocated between fundraising costs, charitable activity and governance on a basis consistent with the use of resources, e.g. staff costs by reference to time spent and other costs by usage

**f) Charitable Activities**

Costs of charitable activities include grants made and an apportionment of overhead and support costs

**g) Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs

**2 Cost of Generating Funds - Unrestricted Fund**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Triathlon and Other Event Costs	30,587	49,580

The charity charges participants fees for entering fund raising events which is set to cover most of the costs of staging the events. The annual London to Paris Triathlon is the main fund raising event. Participants are encouraged to raise sponsorship which is donated to the charity.

The income and expenditure relating to events was as follows -

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Donations	112,554	105,389
Registration Fees Received	19,934	27,760
	132,488	133,149
Direct Costs of Events	(30,587)	(49,580)
	101,901	83,569

**3 Donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	42,118	-	42,118	48,702
Tomkins plc	-	70,000	70,000	-
	42,118	70,000	112,118	48,702

**THE APLASTIC ANAEMIA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007  
(CONTINUED)**

**4 Analysis of Resources Expended**

Cost Type	Events £	Fund Raising Trading £	Charitable Activities £	Governance £	2007 Total £	2006 Total £
Travel & Accomodation	24,141	-	-	-	24,141	32,226
Event Expenses & Entry Fees	6,446	-	-	-	6,446	17,354
Project Consultancy and Website Costs	-	46,620	-	-	46,620	-
Merchandise Costs	-	4,689	-	-	4,689	2,318
Research Costs & Grants	-	-	23,586	-	23,586	31,199
Support Group Consultancy Fees	-	-	15,000	-	15,000	15,000
Office Costs & Leasing of Equipment	-	-	10,226	-	10,226	13,413
Audit Fees	-	-	-	3,790	3,790	3,330
Staff Costs	-	-	28,162	2,951	31,113	28,217
Legal and Professional	-	-	-	-	-	1,175
Bank & Gift Aid Processing Charges	-	-	2,855	-	2,855	753
Depreciation	-	-	-	-	-	500
	<u>30,587</u>	<u>51,309</u>	<u>79,829</u>	<u>6,741</u>	<u>168,466</u>	<u>145,485</u>

**5 Analysis of Charitable Expenditure**

	Grant Funded Activity £	Staff Time & Support Costs £	2007 Total £	2006 Total £
Research Projects	23,586	-	23,586	31,199
Consultancy Fees - Support Group	15,000	-	15,000	15,000
Salary Costs	-	28,162	28,162	25,541
Office Administration and Depreciation	4,663	8,418	13,081	14,666
	<u>43,249</u>	<u>36,580</u>	<u>79,829</u>	<u>86,406</u>

The Trust provides a grant to St George's Hospital for a data manager

Staff Time and Support Costs include the costs of maintaining the Support Group for newly diagnosed patients and their families, apportioned management salary and fund-raiser costs and general administration expenditure

**THE APLASTIC ANAEMIA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

**1 Accounting Policies Continued**

**e) Allocation of Overhead and Support Costs**

Overhead and support costs have been allocated between fundraising costs, charitable activity and governance on a basis consistent with the use of resources, e.g. staff costs by reference to time spent and other costs by usage

**f) Charitable Activities**

Costs of charitable activities include grants made and an apportionment of overhead and support costs

**g) Governance Costs**

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs

**2 Cost of Generating Funds - Unrestricted Fund**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Triathlon and Other Event Costs	30,587	49,580

The charity charges participants fees for entering fund raising events which is set to cover most of the costs of staging the events. The annual London to Paris Triathlon is the main fund raising event. Participants are encouraged to raise sponsorship which is donated to the charity.

The income and expenditure relating to events was as follows -

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Donations	112,554	105,389
Registration Fees Received	19,934	27,760
	<u>132,488</u>	<u>133,149</u>
Direct Costs of Events	(30,587)	(49,580)
	<u>101,901</u>	<u>83,569</u>

**3 Donations**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	42,118	-	42,118	48,702
Tomkins plc	-	70,000	70,000	-
	<u>42,118</u>	<u>70,000</u>	<u>112,118</u>	<u>48,702</u>

**THE APLASTIC ANAEMIA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007  
(CONTINUED)**

**4 Analysis of Resources Expended**

<b>Cost Type</b>	<b>Events £</b>	<b>Fund Raising Trading £</b>	<b>Charitable Activities £</b>	<b>Governance £</b>	<b>2007 Total £</b>	<b>2006 Total £</b>
Travel & Accommodation	24,141	-	-	-	24,141	32,226
Event Expenses & Entry Fees	6,446	-	-	-	6,446	17,354
Project Consultancy and Website Costs	-	46,620	-	-	46,620	-
Merchandise Costs	-	4,689	-	-	4,689	2,318
Research Costs & Grants	-	-	23,586	-	23,586	31,199
Support Group Consultancy Fees	-	-	15,000	-	15,000	15,000
Office Costs & Leasing of Equipment	-	-	10,226	-	10,226	13,413
Audit Fees	-	-	-	3,790	3,790	3,330
Staff Costs	-	-	28,162	2,951	31,113	28,217
Legal and Professional	-	-	-	-	-	1,175
Bank & Gift Aid Processing Charges	-	-	2,855	-	2,855	753
Depreciation	-	-	-	-	-	500
	<u>30,587</u>	<u>51,309</u>	<u>79,829</u>	<u>6,741</u>	<u>168,466</u>	<u>145,485</u>

**5 Analysis of Charitable Expenditure**

	<b>Grant Funded Activity £</b>	<b>Staff Time &amp; Support Costs £</b>	<b>2007 Total £</b>	<b>2006 Total £</b>
Research Projects	23,586	-	23,586	31,199
Consultancy Fees - Support Group	15,000	-	15,000	15,000
Salary Costs	-	28,162	28,162	25,541
Office Administration and Depreciation	4,663	8,418	13,081	14,666
	<u>43,249</u>	<u>36,580</u>	<u>79,829</u>	<u>86,406</u>

The Trust provides a grant to St George's Hospital for a data manager

Staff Time and Support Costs include the costs of maintaining the Support Group for newly diagnosed patients and their families, apportioned management salary and fund-raiser costs and general administration expenditure

**THE APLASTIC ANAEMIA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

<b>6 Staff Costs</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Staff costs have been incurred as follows		
Support Costs	28,162	25,541
Governance Costs	2,951	2,676
	<u>31,113</u>	<u>28,217</u>
Average Weekly Number of Staff	<u>1</u>	<u>1</u>
The office administrator is paid by St George's Medical School and the employment costs have been recharged to the charity		
No employee received emoluments in excess of £60,000		
No trustee received any remuneration or reimbursed expenses		
<b>7 Tangible Fixed Assets</b>		<b>£</b>
Cost at 1 April 2006 and 31 March 2007		<u>1,500</u>
Depreciation - at 1 April 2006		1,500
Charge for year		-
Depreciation at 31 March 2007		<u>1,500</u>
<b>Net Book Value - 31 March 2007</b>		<u>-</u>
<b>Net Book Value - 31 March 2006</b>		<u>-</u>
<b>8 Debtors</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Donation Receivable	-	3,000
Income Tax - Recoverable	5,260	5,559
Prepayments - Triathlon and 'Marrowthon' Costs	10,096	28,806
	<u>15,356</u>	<u>37,365</u>
<b>9 Creditors - Amounts Falling Due Within One Year</b>	<b>2007</b>	<b>2006</b>
Grants Payable	8,596	2,496
Accruals	8,399	12,426
Income Received in Advance	16,216	3,704
	<u>33,211</u>	<u>18,626</u>



**THE APLASTIC ANAEMIA TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007  
(CONTINUED)**

**10 Future Financial Commitments**

**a) Operating Leases**

At 31 March 2007 the charity had annual commitments under an operating lease as set out below

	<b>2007 Other £</b>	<b>2006 Other £</b>
Operating Lease which expires in the Second to Fifth Years	<u>1,607</u>	<u>1,607</u>

**b) Conditional Funding**

At 31 March 2007 the Charity has committed £570,000 of conditional funding to the Ruth Myles Unit Extension Project

**11 Analysis of Net Assets Between Funds**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Current Assets	15,356	-	15,356
Cash at Bank and In Hand	699,136	70,000	769,136
Current Liabilities	(33,211)	-	(33,211)
<b>Net Assets at 31 March 2007</b>	<u>681,281</u>	<u>70,000</u>	<u>751,281</u>

**12 Movement in Funds**

	<b>At 1 April 2006 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>At 31 March 2007 £</b>
Unrestricted Funds				
General Funds	638,208	211,539	(168,466)	681,281
Restricted Funds	-	70,000	-	70,000
	<u>638,208</u>	<u>281,539</u>	<u>(168,466)</u>	<u>751,281</u>

**Purpose of Restricted Funds**

This fund is a donation held towards the cost of building work at St George's Hospital on the Ruth Myles Unit Extension Project and forms part of the conditional funding of £570,000 committed to the project as at 31 March 2007

**THE APLASTIC ANAEMIA TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2007**  
**(CONTINUED)**

**13 Control and Legal Status**

The control of the Trust is in the hands of the Trustees

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £10.