

C & D Fork Trucks Limited

Unaudited Financial Statements For The Year Ended 31 July 2021

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For The Year Ended 31 July 2021

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C & D Fork Trucks Limited

Company Information

For The Year Ended 31 July 2021

DIRECTOR:

Mr John Cooke

REGISTERED OFFICE:

Building 15, Gateway 1000
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

REGISTERED NUMBER:

05173824 (England and Wales)

C & D Fork Trucks Limited (Registered number: 05173824)

Balance Sheet
31 July 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	48,333	9,642
CURRENT ASSETS			
Stocks	5	1,063,500	743,600
Debtors	6	190,271	397,559
Cash at bank		<u>2,038,539</u>	<u>1,251,480</u>
		3,292,310	2,392,639
CREDITORS			
Amounts falling due within one year	7	<u>(878,186)</u>	<u>(497,403)</u>
NET CURRENT ASSETS		<u>2,414,124</u>	<u>1,895,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,462,457	1,904,878
PROVISIONS FOR LIABILITIES		<u>(9,183)</u>	<u>(1,832)</u>
NET ASSETS		<u><u>2,453,274</u></u>	<u><u>1,903,046</u></u>
CAPITAL AND RESERVES			
Called up share capital		99	99
Retained earnings		<u>2,453,175</u>	<u>1,902,947</u>
SHAREHOLDERS' FUNDS		<u><u>2,453,274</u></u>	<u><u>1,903,046</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2022 and were signed by:

Mr John Cooke - Director

Notes to the Financial Statements
For The Year Ended 31 July 2021

1. STATUTORY INFORMATION

C & D Fork Trucks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

During 2020 the worldwide spread of Coronavirus has occurred and from March 2020 has affected the UK. This has, and continues to, affect the way the company operates and the markets it operates in. The company is making appropriate adjustments in terms of how it operates and to protect its employees. The company hasn't had to rely upon any financial support packages from the UK government. For these reasons the directors consider it appropriate to prepare the financial statements on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents goods sold during the year, exclusive of Value Added Tax. Income is recognised on despatch.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
For The Year Ended 31 July 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2020	56,370	6,758	63,128
Additions	51,000	1,082	52,082
Disposals	(25,795)	(1,240)	(27,035)
At 31 July 2021	<u>81,575</u>	<u>6,600</u>	<u>88,175</u>
DEPRECIATION			
At 1 August 2020	49,090	4,396	53,486
Charge for year	11,106	1,177	12,283
Eliminated on disposal	(24,687)	(1,240)	(25,927)
At 31 July 2021	<u>35,509</u>	<u>4,333</u>	<u>39,842</u>
NET BOOK VALUE			
At 31 July 2021	<u>46,066</u>	<u>2,267</u>	<u>48,333</u>
At 31 July 2020	<u>7,280</u>	<u>2,362</u>	<u>9,642</u>

5. STOCKS

	2021 £	2020 £
Stocks	<u>1,063,500</u>	<u>743,600</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	162,567	383,248
Other debtors	7,200	6,000
VAT	9,496	-
Prepayments	<u>11,008</u>	<u>8,311</u>
	<u>190,271</u>	<u>397,559</u>

Notes to the Financial Statements - continued
For The Year Ended 31 July 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	134,309	41,829
Tax	179,904	182,007
Social security and other taxes	818	(2,964)
VAT	-	36,511
Other creditors	30,915	30,666
Directors' current accounts	21,317	21,917
Accruals and deferred income	507,648	184,162
Accrued expenses	3,275	3,275
	<u>878,186</u>	<u>497,403</u>

8. RELATED PARTY DISCLOSURES

At the year end date the company owed the director £21,317 (2020 - £21,917).

At the year end the company was owed £7,200 by Plot 4 Ltd (2020 - £6,000), a company which the director owns 100% of the share capital.

Dividends of £248,071 were paid in the year (2020 - £141,767).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.